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Government of India
Ministry of Commerce & Industry
Department of Commerce
Economic Division

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PRESS RELEASE

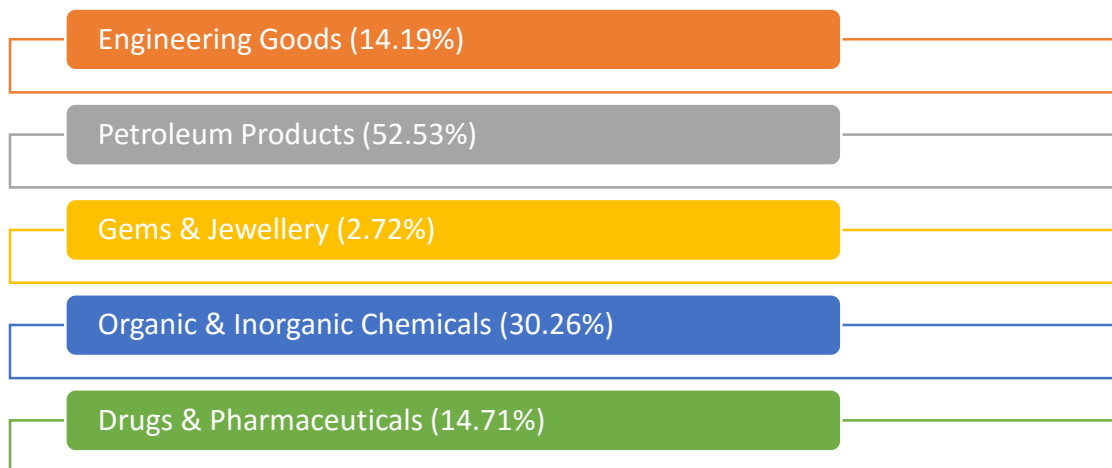
INDIA'S FOREIGN TRADE: June 2018

I. MERCHANDISE TRADE

EXPORTS (including re-exports)

Exports during June 2018 were valued at US \$ 27.70 Billion as compared to US \$ 23.56 Billion during June 2017 exhibiting a positive growth of 17.57 per cent. In Rupee terms, exports were valued at Rs. 187800.20 crore in June 2018 as compared to Rs. 151844.56 crore during June 2017, registering a positive growth of 23.68 per cent.

During June 2018, major commodity groups of export showing positive growth over the corresponding month of last year are



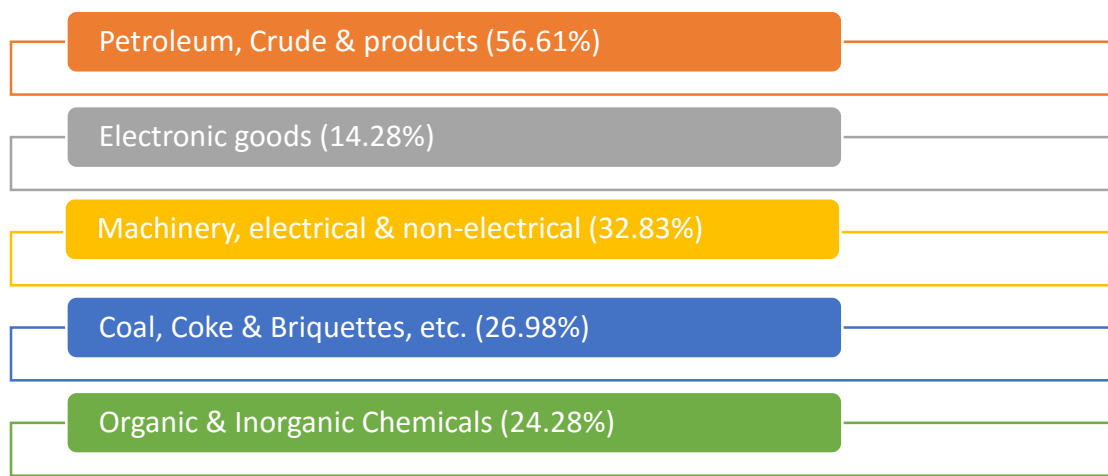
Cumulative value of exports for the period April-June 2018-19 was US \$ 82.47 Billion (Rs 552781.61crore) as against US \$ 72.21 Billion (Rs 465472.04 crore) registering a positive growth of 14.21per cent in Dollar terms and 18.76 per cent in Rupee terms over the same period last year.

Non-petroleum and Non Gems and Jewellery exports during June 2018 were valued at US \$ 20.13 Billion as compared to US \$ 17.48 Billion during June 2017 exhibiting a positive growth of 15.13 per cent. Non-petroleum and Non Gems and Jewellery exports during April-June 2018-19 were valued at US \$ 59.86 Billion as compared to US \$ 52.71 Billion for the corresponding period in 2017-18, an increase of 13.56%.

IMPORTS

Imports during June 2018 were valued at US \$ 44.30 Billion (Rs 300351.83 crore) which was 21.31 per cent higher in Dollar terms and 27.61 per cent higher in Rupee terms over the level of imports valued at US \$ 36.52 Billion (Rs. 235361.85 crore) in June 2017. Cumulative value of imports for the period April-June 2018-19 was US \$ 127.41 Billion (Rs. 854096.98 crore) as against US \$ 112.26 Billion (Rs. 723631.11 crore) registering a positive growth of 13.49 per cent in Dollar terms and 18.03 per cent in Rupee terms over the same period last year.

Major commodity groups of import showing high growth in June 2018 over the corresponding month of last year are:



CRUDE OIL AND NON-OIL IMPORTS:

Oil imports during June 2018 were valued at US \$ 12.73 Billion (Rs. 86270.79 crore) which was 56.61 percent higher in Dollar terms and 64.75 percent higher in Rupee terms compared to US \$ 8.13 Billion (Rs. 52363.24 crore) in June 2017. Oil imports during April- June 2018-19 were valued at US \$ 34.64 Billion (Rs. 232269.14 crore) which was 49.44 per cent higher in Dollar terms and 55.47 percent higher in Rupee terms compared to US \$ 23.18 Billion (Rs. 149395.90 crore) in the corresponding period last year.

In this connection it is mentioned that the global Brent price (\$/bbl) has increased by 60.47% in June 2018 vis-à-vis June 2017 as per data available from US Energy Information Administration(EIA).

Non-oil imports during June 2018 were estimated at US \$ 31.58 Billion (Rs. 214081.04 crore) which was 11.20 per cent higher in Dollar terms and 16.99 percent higher in Rupee terms compared to US \$ 28.40 Billion (Rs. 182998.61 crore) in June 2017. Non-oil imports during April-June 2018-19 were valued at US \$ 92.77 Billion (Rs. 621827.84 crore) which was 4.14 per cent higher in Dollar terms and 8.29 percent higher in Rupee terms compared to US \$ 89.09 Billion (Rs. 574235.21 crore) in April-June, 2017-18.

Non-Oil and Non-Gold imports in June 2018 valued at US \$ 29.19 billion has recorded a positive growth of 12.53% as compared to Non-Oil and non-Gold import in June 2017. Non-Oil and Non-Gold imports in April-June 2018 valued at US \$ 84.33 billion has recorded a positive growth of 8.37 % as compared to Non-Oil and Non-Gold import in April-June 2017.

II. TRADE IN SERVICES (for May, 2018, as per the RBI Press Release dated 13th July 2018)

EXPORTS (Receipts)

Exports during May 2018 were valued at US \$ 16.17 Billion (Rs.109231.47 Crore) registering a negative growth of 7.91 per cent in dollar terms as compared to positive growth of 4.33 per cent during April 2018 (as per RBI's Press Release for the respective months).

IMPORTS (Payments)

Imports during May 2018 were valued at US \$ 10.21 Billion (Rs. 68944.22 Crore) registering a negative growth of 6.48 per cent in dollar terms as compared to positive growth of 6.18 per cent during April 2018 (as per RBI's Press Release for the respective months).

III. TRADE BALANCE

MERCHANDISE: The trade deficit for June 2018 was estimated at US \$ 16.60 Billion as against the deficit of US \$ 12.96 Billion during June 2017.

SERVICES: As per RBI's Press Release dated 13th July 2018, the trade balance in Services (i.e. net export of Services) for May, 2018 was estimated at US \$ 5.97 Billion.

OVERALL TRADE BALANCE: Taking merchandise and services together, overall trade deficit for April-June 2018-19 is estimated at US \$ 32.32 Billion as compared to US \$ 28.55 Billion during April-June 2017-18. (Services data pertains to May 2018 as it is the latest data available as per RBI's Press Release dated 13th July 2018)

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MERCHANDISE TRADE

<u>EXPORTS & IMPORTS: (US \$ Billion)</u>		
<u>(PROVISIONAL)</u>		
	JUNE	APRIL-JUNE
EXPORTS (including re-exports)		
2017-18	23.56	72.21
2018-19	27.70	82.47
%Growth 2018-19/ 2017-18	17.57	14.21
IMPORTS		
2017-18	36.52	112.26
2018-19	44.30	127.41
%Growth 2018-19/ 2017-18	21.31	13.49
TRADE BALANCE		
2017-18	-12.96	-40.05
2018-19	-16.60	-44.94
<u>EXPORTS & IMPORTS: (Rs. Crore)</u>		
<u>(PROVISIONAL)</u>		
	JUNE	APRIL-JUNE
EXPORTS(including re-exports)		
2017-18	151844.56	465472.04
2018-19	187800.20	552781.61
%Growth 2018-19/ 2017-18	23.68	18.76
IMPORTS		
2017-18	235361.85	723631.11
2018-19	300351.83	854096.98
%Growth 2018-19/ 2017-18	27.61	18.03
TRADE BALANCE		
2017-18	-83517.29	-258159.07
2018-19	-112551.63	-301315.37

SERVICES TRADE

EXPORTS & IMPORTS (SERVICES) : (US \$ Billion)	
(Provisional)	May 2018
EXPORTS (Receipts)	16.17
IMPORTS (Payments)	10.21
TRADE BALANCE	5.97
EXPORTS & IMPORTS (SERVICES): (Rs. Crore)	
(Provisional)	May 2018
EXPORTS (Receipts)	109231.47
IMPORTS (Payments)	68944.22
TRADE BALANCE	40287.25
Source: RBI Press Release dated 13th July, 2018	