

New Delhi, 15<sup>th</sup> May 2018

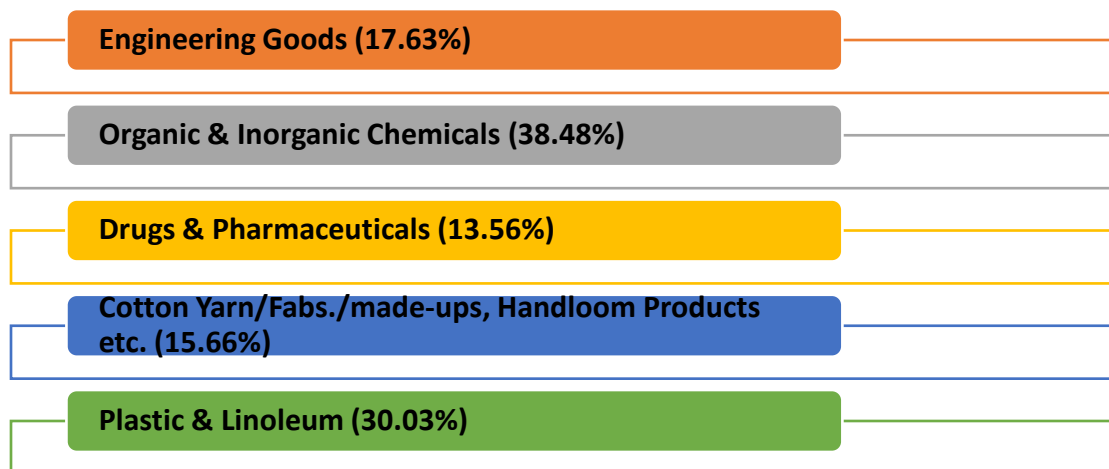
## INDIA'S FOREIGN TRADE: April 2018

### I. MERCHANDISE TRADE

#### EXPORTS (including re-exports)

Exports during April 2018 were valued at US \$ 25.91 Billion as compared to US \$ 24.64 Billion during April 2017 exhibiting a positive growth of 5.17 per cent. In Rupee terms, exports were valued at Rs. 170052.96 crore in April 2018 as compared to Rs. 158913.79 crore during April 2017, registering a positive growth of 7.01 per cent.

During April 2018, major commodity groups of export showing positive growth over the corresponding month of last year are

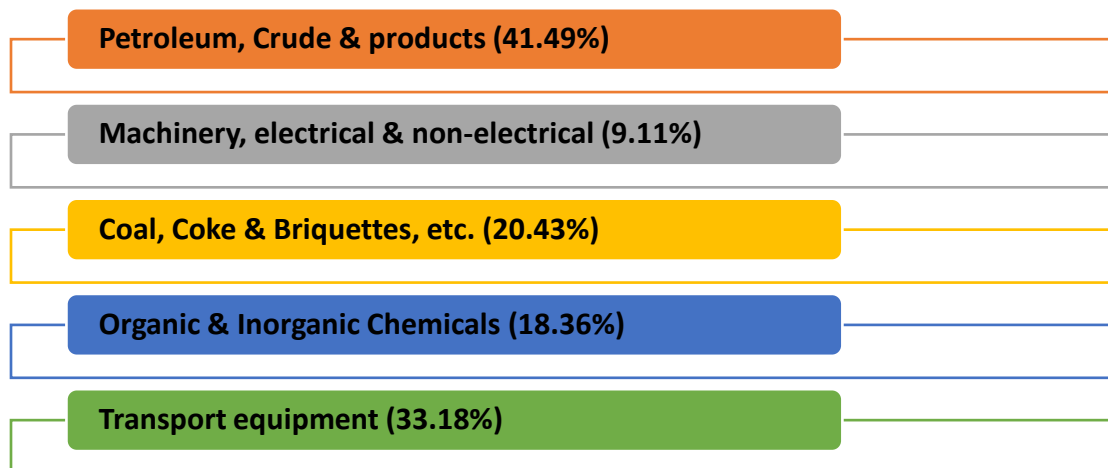


Non-petroleum and Non Gems & Jewellery exports in April 2018 were valued at US \$ 19.80 Billion as against US \$ 17.72 Billion in April 2017, an increase of 11.73%.

## IMPORTS

Imports during April 2018 were valued at US \$ 39.63 Billion (Rs 260084.67 crore) which was 4.60 per cent higher in Dollar terms and 6.43 per cent higher in Rupee terms over the level of imports valued at US \$ 37.88 Billion (Rs. 244380.52 crore) in April 2017.

Major commodity groups of import showing high growth in April 2018 over the corresponding month of last year are:



### CRUDE OIL AND NON-OIL IMPORTS:

Oil imports during April 2018 were valued at US \$ 10.41 Billion which was 41.49 percent higher than oil imports valued at US \$ 7.36 Billion in April 2017. In this connection it is mentioned that the global Brent prices (\$/bbl) have increased by 35.20 % in April 2018 vis-à-vis April 2017 as per World Bank commodity price data (The pink sheet).

Non-oil imports during April 2018 were estimated at US \$ 29.21 Billion which was 4.30 per cent lower than non-oil imports of US \$ 30.53 Billion in April 2017.

## **II. TRADE IN SERVICES (for March, 2018, as per the RBI Press Release dated 15th May 2018)**

### **EXPORTS (Receipts)**

Exports during March 2018 were valued at US \$ 16.83 Billion (Rs. 109456.91 Crore) registering a positive growth of 7.16 per cent in dollar terms as compared to negative growth of 3.84 per cent during February 2018 (as per RBI's Press Release for the respective months).

### **IMPORTS (Payments)**

Imports during March 2018 were valued at US \$ 10.28 Billion (Rs. 66841.93 Crore) registering a positive growth of 1.35 per cent in dollar terms as compared to positive growth of 3.01 per cent during February 2018 (as per RBI's Press Release for the respective months).

## **III. TRADE BALANCE**

**MERCHANDISE:** The trade deficit for April 2018 was estimated at US \$ 13.72 Billion as against the deficit of US \$ 13.25 Billion during April 2017.

**SERVICES:** As per RBI's Press Release dated 15th May 2018, the trade balance in Services (i.e. net export of Services) for March, 2018 was estimated at US \$ 6.55 Billion.

**OVERALL TRADE BALANCE:** Taking merchandise and services together, overall trade deficit for April-March 2017-18 is estimated at US \$ 80.61 Billion as compared to US \$ 41.79 Billion during April-March 2016-17. (Services data for Apr-Mar 2017-18 is arrived by adding Quarterly data of RBI on BOP basis for 3 quarters (Apr-Dec 2017) & the QE data of Jan, Feb & Mar 2018 therefore it is provisional)

## MERCHANDISE TRADE

<b>EXPORTS &amp; IMPORTS: (US \$ Billion)</b>	
<b>(PROVISIONAL)</b>	
	<b>APRIL</b>
<b>EXPORTS (including re-exports)</b>	
2017-18	24.64
2018-19	25.91
<b>%Growth 2018-19/ 2017-18</b>	<b>5.17</b>
<b>IMPORTS (including re-imports)</b>	
2017-18	37.88
2018-19	39.63
<b>%Growth 2018-19/ 2017-18</b>	<b>4.60</b>
<b>TRADE BALANCE</b>	
2017-18	-13.25
2018-19	-13.72
<b>EXPORTS &amp; IMPORTS: (Rs. Crore)</b>	
<b>(PROVISIONAL)</b>	
	<b>APRIL</b>
<b>EXPORTS (including re-exports)</b>	
2017-18	158913.79
2018-19	170052.96
<b>%Growth 2018-19/ 2017-18</b>	<b>7.01</b>
<b>IMPORTS (including re-imports)</b>	
2017-18	244380.52
2018-19	260084.67
<b>%Growth 2018-19/ 2017-18</b>	<b>6.43</b>
<b>TRADE BALANCE</b>	
2017-18	-85466.73
2018-19	-90031.71

## SERVICES TRADE

<b>EXPORTS &amp; IMPORTS (SERVICES) : (US \$ Billion)</b>	
(Provisional)	<b>March 2018</b>
EXPORTS (Receipts)	16.83
IMPORTS (Payments)	10.28
TRADE BALANCE	6.55
<b>EXPORTS &amp; IMPORTS (SERVICES): (Rs. Crore)</b>	
(Provisional)	<b>March 2018</b>
EXPORTS (Receipts)	109456.91
IMPORTS (Payments)	66841.93
TRADE BALANCE	42614.98
Source: RBI Press Release dated 15th May, 2018	

**QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2018****TRADE: EXPORT**

Sl. No.	Commodities	(Values in Rs. crores)		% change
		APR'17	APR'18	APR'18
1	Tea	320.88	326.89	1.87
2	Coffee	596.17	550.57	-7.65
3	Rice	3661.78	4224.93	15.38
4	Other cereals	83.30	201.92	142.40
5	Tobacco	536.07	454.86	-15.15
6	Spices	1765.42	1833.05	3.83
7	Cashew	494.94	295.93	-40.21
8	Oil Meals	547.08	527.73	-3.54
9	Oil seeds	648.06	615.20	-5.07
10	Fruits & Vegetables	1409.58	1389.71	-1.41
11	Cereal preparations & miscellaneous processed items	714.21	796.77	11.56
12	Marine Products	3129.77	3301.96	5.50
13	Meat, dairy & poultry products	1933.95	2264.18	17.08
14	Iron Ore	1100.21	564.44	-48.70
15	Mica, Coal & Other Ores, Minerals including processed minerals	2118.49	2236.13	5.55
16	Leather & leather products	2600.99	2562.73	-1.47
17	Ceramic products & glassware	1095.70	1209.90	10.42
18	Gems & Jewellery	25616.92	21646.47	-15.50
19	Drugs & Pharmaceuticals	8339.81	9636.16	15.54
20	Organic & Inorganic Chemicals	8354.90	11772.70	40.91
21	Engineering Goods	39425.90	47186.80	19.68
22	Electronic Goods	3294.73	3672.99	11.48
23	Cotton Yarn/Fabs./made-ups, Handloom Products etc.	4999.98	5884.30	17.69
24	Man-made Yarn/Fabs./made-ups etc.	2629.22	2743.64	4.35
25	RMG of all Textiles	11272.24	8859.67	-21.40
26	Jute Mfg. including Floor Covering	166.50	146.23	-12.17
27	Carpet	771.13	729.69	-5.37
28	Handicrafts excl. handmade carpet	959.99	908.78	-5.33
29	Petroleum Products	18997.58	18463.36	-2.81
30	Plastic & Linoleum	3340.08	4419.07	32.30
	<b>Sub-Total</b>	<b>150925.58</b>	<b>159426.76</b>	<b>5.63</b>
	<b><u>GRAND TOTAL</u></b>	<b>158913.79</b>	<b>170052.96</b>	<b>7.01</b>

Note: The figures for APRIL'18 and APRIL'17 are provisional and subject to change

**QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2018****TRADE: EXPORT**

Sl. No.	Commodities	(Values in Million USD)		% change
		APR'17	APR'18	APR'18
1	Tea	49.74	49.80	0.12
2	Coffee	92.42	83.88	-9.24
3	Rice	567.66	643.69	13.39
4	Other cereals	12.91	30.76	138.26
5	Tobacco	83.10	69.30	-16.61
6	Spices	273.68	279.27	2.04
7	Cashew	76.73	45.09	-41.24
8	Oil Meals	84.81	80.40	-5.20
9	Oil seeds	100.46	93.73	-6.70
10	Fruits & Vegetables	218.52	211.73	-3.11
11	Cereal preparations & miscellaneous processed items	110.72	121.39	9.64
12	Marine Products	485.18	503.07	3.69
13	Meat, dairy & poultry products	299.80	344.96	15.06
14	Iron Ore	170.56	86.00	-49.58
15	Mica, Coal & Other Ores, Minerals including processed minerals	328.41	340.68	3.74
16	Leather & leather products	403.21	390.44	-3.17
17	Ceramic products & glassware	169.86	184.33	8.52
18	Gems & Jewellery	3971.18	3297.94	-16.95
19	Drugs & Pharmaceuticals	1292.85	1468.11	13.56
20	Organic & Inorganic Chemicals	1295.19	1793.63	38.48
21	Engineering Goods	6111.87	7189.13	17.63
22	Electronic Goods	510.75	559.60	9.56
23	Cotton Yarn/Fabs./made-ups, Handloom Products etc.	775.11	896.50	15.66
24	Man-made Yarn/Fabs./made-ups etc.	407.59	418.01	2.56
25	RMG of all Textiles	1747.44	1349.81	-22.76
26	Jute Mfg. including Floor Covering	25.81	22.28	-13.68
27	Carpet	119.54	111.17	-7.00
28	Handicrafts excl. handmade carpet	148.82	138.46	-6.96
29	Petroleum Products	2945.04	2812.98	-4.48
30	Plastic & Linoleum	517.78	673.27	30.03
	<b>Sub-Total</b>	<b>23396.74</b>	<b>24289.41</b>	<b>3.82</b>
	<b><u>GRAND TOTAL</u></b>	<b>24635.09</b>	<b>25908.37</b>	<b>5.17</b>

Note 1: Exports include Re-Exports.

Note 2: The figures for APRIL'18 and APRIL'17 are provisional and subject to change

**QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2018****TRADE: IMPORT**

Sl. No.	Commodities	(Values in Rs. crores)		% change
		APR'17	APR'18	APR'18
1	Cotton Raw & Waste	384.76	532.17	38.31
2	Vegetable Oil	6584.96	6027.44	-8.47
3	Pulses	1867.12	289.51	-84.49
4	Fruits & vegetables	1284.80	1066.44	-17.00
5	Pulp and Waste paper	653.82	537.71	-17.76
6	Textile yarn Fabric, made-up articles	979.88	826.74	-15.63
7	Fertilisers, Crude & manufactured	1992.14	2704.55	35.76
8	Sulphur & Unroasted Iron Pyrites	45.22	117.80	160.50
9	Metalliferous ores & other minerals	3838.58	6160.10	60.48
10	Coal, Coke & Briquettes, etc.	12031.44	14742.71	22.53
11	Petroleum, Crude & products	47472.50	68344.24	43.97
12	Wood & Wood products	3013.94	3270.28	8.51
13	Leather & leather products	512.00	495.79	-3.17
14	Organic & Inorganic Chemicals	10900.70	13127.60	20.43
15	Dyeing/tanning/colouring materials.	1595.30	1569.49	-1.62
16	Artificial resins, plastic materials, etc.	8270.59	8240.90	-0.36
17	Chemical material & products	3188.96	3832.68	20.19
18	Newsprint	396.30	442.58	11.68
19	Pearls, precious & Semi-precious stones	23773.44	15376.84	-35.32
20	Iron & Steel	6507.40	8506.23	30.72
21	Non-ferrous metals	6405.10	7526.70	17.51
22	Machine tools	1962.70	2198.84	12.03
23	Machinery, electrical & non-electrical	17137.39	19025.66	11.02
24	Transport equipment	7654.18	10372.46	35.51
25	Project goods	1300.59	1329.09	2.19
26	Professional instrument, Optical goods, etc.	2401.88	2587.36	7.72
27	Electronic goods	28618.78	27263.57	-4.74
28	Medicinal & Pharmaceutical products	2678.01	3207.14	19.76
29	Gold	24855.20	16930.91	-31.88
30	Silver	2276.11	3161.44	38.90
	<b>Sub-Total</b>	<b>230583.79</b>	<b>249814.97</b>	<b>8.34</b>
	<b><u>GRAND TOTAL</u></b>	<b>244380.52</b>	<b>260084.67</b>	<b>6.43</b>

Note: The figures for APRIL'18 and APRIL'17 are provisional and subject to change



**QUICK ESTIMATES FOR SELECTED MAJOR COMMODITIES FOR APRIL 2018****TRADE: IMPORT**

Sl. No.	Commodities	(Values in Million USD)		% change
		APR'17	APR'18	APR'18
1	Cotton Raw & Waste	59.65	81.08	35.93
2	Vegetable Oil	1020.81	918.31	-10.04
3	Pulses	289.44	44.11	-84.76
4	Fruits & vegetables	199.17	162.48	-18.42
5	Pulp and Waste paper	101.36	81.92	-19.18
6	Textile yarn Fabric, made-up articles	151.90	125.96	-17.08
7	Fertilisers, Crude & manufactured	308.82	412.05	33.43
8	Sulphur & Unroasted Iron Pyrites	7.01	17.95	156.06
9	Metalliferous ores & other minerals	595.06	938.52	57.72
10	Coal, Coke & Briquettes, etc.	1865.13	2246.12	20.43
11	Petroleum, Crude & products	7359.27	10412.57	41.49
12	Wood & Wood products	467.23	498.24	6.64
13	Leather & leather products	79.37	75.54	-4.83
14	Organic & Inorganic Chemicals	1689.84	2000.05	18.36
15	Dyeing/tanning/colouring materials.	247.31	239.12	-3.31
16	Artificial resins, plastic materials, etc.	1282.12	1255.54	-2.07
17	Chemical material & products	494.36	583.93	18.12
18	Newsprint	61.44	67.43	9.75
19	Pearls, precious & Semi-precious stones	3685.40	2342.73	-36.43
20	Iron & Steel	1008.79	1295.96	28.47
21	Non-ferrous metals	992.93	1146.73	15.49
22	Machine tools	304.26	335.00	10.10
23	Machinery, electrical & non-electrical	2656.67	2898.65	9.11
24	Transport equipment	1186.56	1580.29	33.18
25	Project goods	201.62	202.49	0.43
26	Professional instrument, Optical goods, etc.	372.34	394.20	5.87
27	Electronic goods	4436.53	4153.73	-6.37
28	Medicinal & Pharmaceutical products	415.15	488.62	17.70
29	Gold	3853.10	2579.50	-33.05
30	Silver	352.85	481.66	36.51
	<b>Sub-Total</b>	<b>35745.49</b>	<b>38060.48</b>	<b>6.48</b>
	<b><u>GRAND TOTAL</u></b>	<b>37884.28</b>	<b>39625.13</b>	<b>4.60</b>

Note 1: Imports include Re-Imports.

Note 2: The figures for APRIL'18 and APRIL'17 are provisional and subject to change.

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