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New Industrial Policy to Transform India into Global Leader in Fourth Industrial Revolution Technologies: Suresh Prabhu



Commerce & Industry Minister speaking about the challenges and opportunities of the 4th Industrial Revolution for India

The New Industrial Policy framed by the Ministry of Commerce in consultation with all Ministries of Government of India, State Governments, Industry and all stakeholders embodies the Government's intention to align India with the emerging technologies of drones, artificial intelligence and block chain. This was stated by the Union Minister of Commerce & Industry and Civil Aviation, Suresh Prabhu, at the launch of the Centre for the Fourth Industrial Revolution, India, by the Geneva-based World Economic Forum (WEF) yesterday in New Delhi.

The Minister further said that the policy is in sync with the challenges and opportunities for India with the fourth industrial revolution technologies and will place the country firmly in the global supply and value chains.

Suresh Prabhu went on to state that the fourth Industrial revolution is driven by digital technology and India is on track to adopt digital technology in every aspect of governance. This will help the country to leap frog into the global supply chain. Minister gave the example of the recently launched Digi yatra by the Ministry of Civil Aviation as an example of India's vision to transform the country into a digitally empowered society.

The WEF is setting up a Centre for the Fourth Industrial Revolution in Maharashtra. The other centres are in San Francisco, USA, Japan and China. Artificial intelligence, block chain and drones are the first three projects of the centre in India. WEF will work in collaboration with the NITI Aayog, business leaders, academia and start-ups in these projects.
