Ministry of Commerce & Industry
Department of Commerce
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New Delhi, Dated 13th July, 2026

PIB RELEASE

The cumulative exports (merchandise & services) during April-June 2026-27 is estimated at US$ 232.73 Billion, as compared to US$ 208.98 Billion in April-June 2025-26, an estimated growth of 11.37%.

The cumulative value of merchandise exports during April-June 2026-27 was US$ 129.32 Billion, as compared to US$ 111.57 Billion during April-June 2025-26, registering a positive growth of 15.92%.

The cumulative Non-Petroleum exports in April-June 2026-27 valued at US$ 106.30 Billion registered an increase of 12.44% as compared to US$ 94.54 Billion in April-June 2025-26.

Major drivers of merchandise exports growth in June 2026 include Gems & Jewellery, Engineering Goods, Organic & Inorganic Chemicals, Electronic Goods, and Rice

Gems & Jewellery exports increased by 34.64% from US$ 1.79 Billion in June 2025 to US$ 2.41 Billion in June 2026.

Engineering Goods exports increased by 20.74% from US$ 9.51 Billion in June 2025 to US$ 11.48 Billion in June 2026.

Organic & Inorganic Chemicals exports increased by 19.42% from US$ 2.32 Billion in June 2025 to US$ 2.77 Billion in June 2026.

Electronic Goods exports increased by 18.93% from US$ 4.14 Billion in June 2025 to US$ 4.93 Billion in June 2026.

Rice exports increased by 16.48% from US$ 0.86 Billion in June 2025 to US$ 1.00 Billion in June 2026.

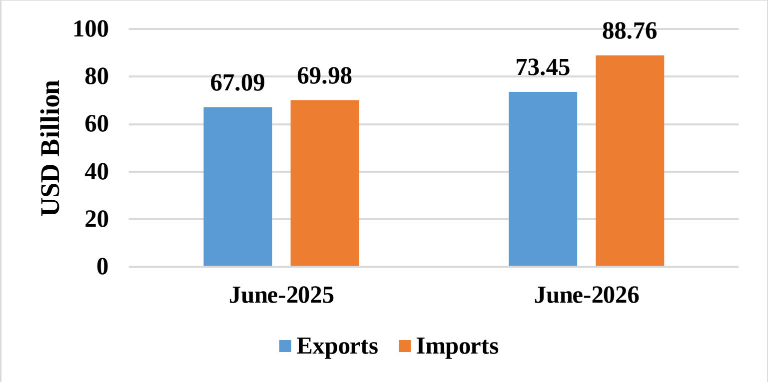
- India's total exports (Merchandise and Services combined) for June 2026* is estimated at US$ 73.45 Billion, registering a positive growth of 9.48 percent vis-à-vis June 2025. Total imports (Merchandise and Services combined) for June 2026* is estimated at US$ 88.76 Billion, registering a positive growth of 26.85 percent vis-à-vis June 2025.

Table 1: Trade during June 2026*

		June 2026 (US$ Billion)	June 2025 (US$ Billion)
Merchandise	Exports	40.41	34.98
	Imports	70.84	54.08
Services*	Exports	33.03	32.11
	Imports	17.92	15.90
Total Trade (Merchandise +Services) *	Exports	73.45	67.09
	Imports	88.76	69.98
	Trade Balance	-15.32	-2.89

** Note: The latest data for services sector released by RBI is for May 2026. The data for June 2026 is an estimation. (ii) Data for April-June 2025-26 has been revised on pro-rata basis using quarterly balance of payments data.*

Fig 1: Total Trade during June 2026*

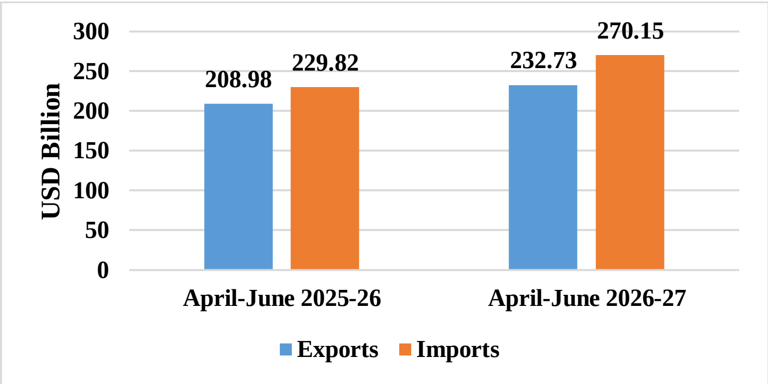


- India's total exports during April-June 2026-27* is estimated at US$ 232.73 Billion registering a positive growth of 11.37 percent. Total imports during April-June 2026-27* is estimated at US$ 270.15 Billion registering a growth of 17.55 percent.

Table 2: Trade during April-June 2026-27*

		April-June 2026-27 (US$ Billion)	April-June 2025-26 (US$ Billion)
Merchandise	Exports	129.32	111.57
	Imports	216.18	180.31
Services*	Exports	103.41	97.41
	Imports	53.97	49.51
Total Trade (Merchandise +Services) *	Exports	232.73	208.98
	Imports	270.15	229.82
	Trade Balance	-37.42	-20.85

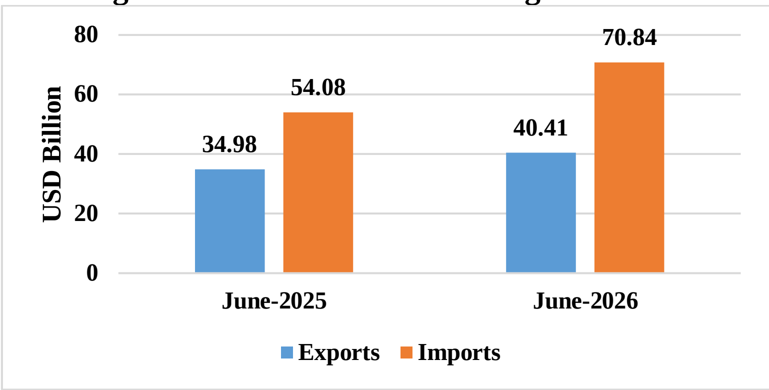
Fig 2: Total Trade during April-June 2026-27*



MERCHANDISE TRADE

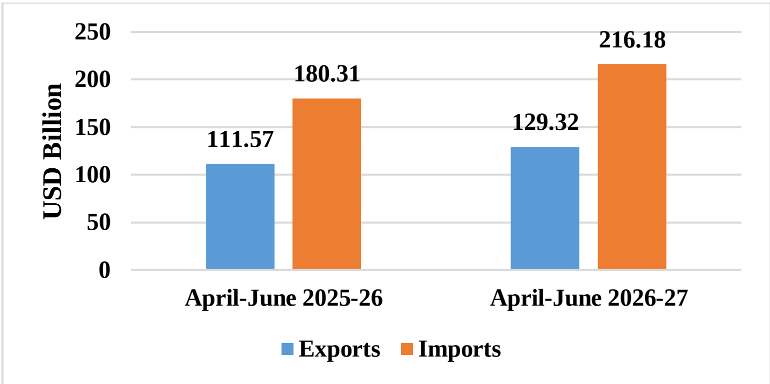
- Merchandise exports during June 2026 were US$ 40.41 Billion as compared to US$ 34.98 Billion in June 2025.
- Merchandise imports during June 2026 were US$ 70.84 Billion as compared to US$ 54.08 Billion in June 2025.

Fig 3: Merchandise Trade during June 2026



- Merchandise exports during April-June 2026-27 were US$ 129.32 Billion as compared to US$ 111.57 Billion during April-June 2025-26.
- Merchandise imports during April-June 2026-27 were US$ 216.18 Billion as compared to US$ 180.31 Billion during April-June 2025-26.
- Merchandise trade deficit during April-June 2026-27 was US$ 86.86Billion as compared to US$ 68.75Billion during April-June 2025-26.

Fig 4: Merchandise Trade during April-June 2026-27



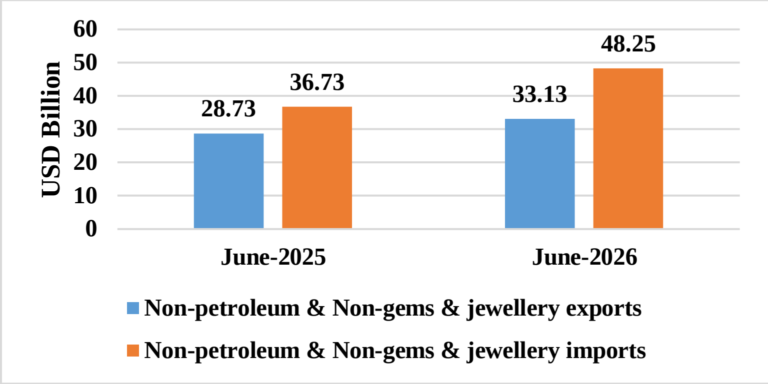
- Non-petroleum and non-gems & jewellery exports in June 2026 were US$ 33.13 Billion compared to US$ 28.73 Billion in June 2025.
- Non-petroleum, non-gems & jewellery (gold, silver & precious metals) imports in June 2026 were US$ 48.25 Billion compared to US$ 36.73 Billion in June 2025.

Table 3: Trade excluding Petroleum and Gems & Jewellery during June 2026

	June 2026 (US$ Billion)	June 2025 (US$ Billion)
Non- petroleum exports	35.54	30.51
Non- petroleum imports	51.52	40.28
Non-petroleum & Non-Gems & Jewellery exports	33.13	28.73
Non-petroleum & Non-Gems & Jewellery imports	48.25	36.73

Note: Gems & Jewellery Imports include Gold, Silver & Pearls, precious & Semi-precious stones

Fig 5: Trade excluding Petroleum and Gems & Jewellery during June 2026



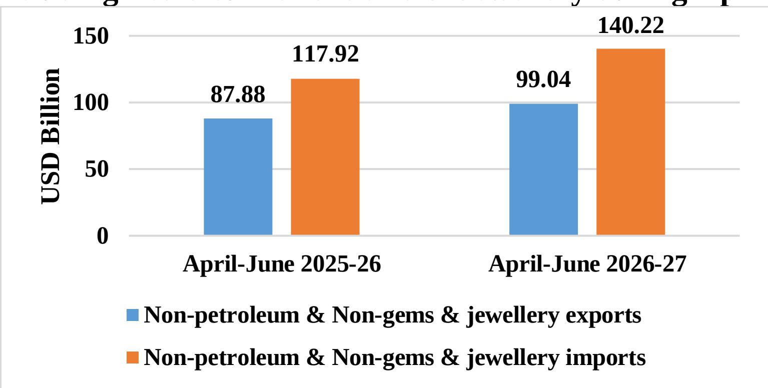
- Non-petroleum and non-gems & jewellery exports in April-June 2026-27 were US$ 99.04 Billion, compared to US$ 87.88 Billion in April-June 2025-26.
- Non-petroleum, non-gems & jewellery (gold, silver & precious metals) imports in April-June 2026-27 were US$ 140.22 Billion, compared to US$ 117.92 Billion in April-June 2025-26.

Table 4: Trade excluding Petroleum and Gems & Jewellery during April-June 2026-27

	April-June 2026-27 (US$ Billion)	April-June 2025-26 (US$ Billion)
Non- petroleum exports	106.30	94.54
Non- petroleum imports	155.56	131.07
Non-petroleum & Non Gems & Jewellery exports	99.04	87.88
Non-petroleum & Non Gems & Jewellery imports	140.22	117.92

Note: Gems & Jewellery Imports include Gold, Silver & Pearls, precious & Semi-precious stones

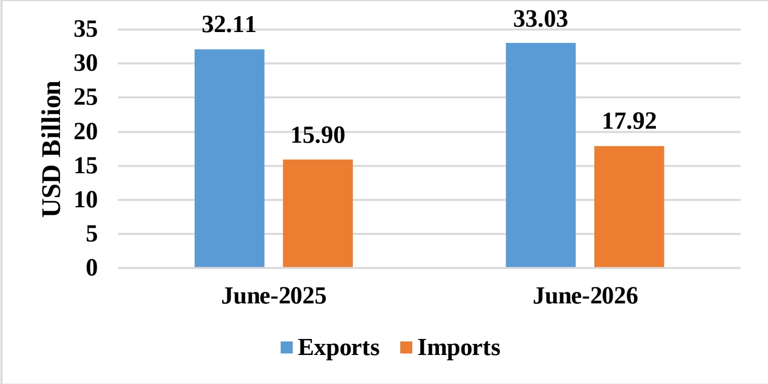
Fig 6: Trade excluding Petroleum and Gems & Jewellery during April-June 2026-27



SERVICES TRADE

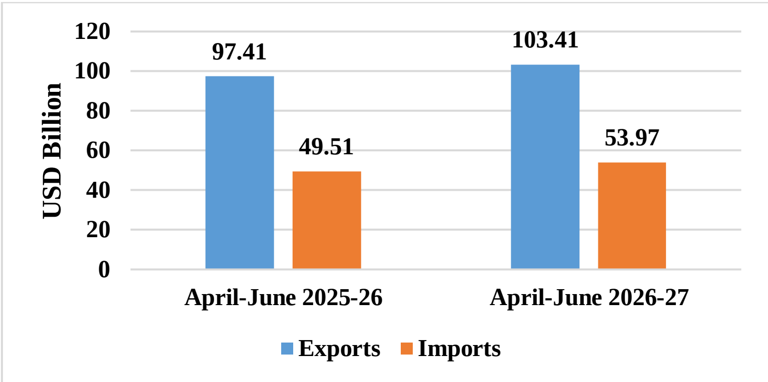
- The estimated value of services export for June 2026* is US$ 33.03 Billion as compared to US$ 32.11 Billion in June 2025.
- The estimated value of services imports for June 2026* is US$ 17.92 Billion as compared to US$ 15.90 Billion in June 2025.

Fig 7: Services Trade during June 2026*



- The estimated value of service exports during April-June 2026-27* is US$ 103.41 Billion as compared to US$ 97.41 Billion in April-June 2025-26.
- The estimated value of service imports during April-June 2026-27* is US$ 53.97 Billion as compared to US$ 49.51 Billion in April-June 2025-26.
- The services trade surplus for April-June 2026-27* is US$ 49.43 Billion as compared to US$ 47.90 Billion in April-June 2025-26.

Fig 8: Services Trade during April-June 2026-27*



- Exports of Other Cereals (244.29%), Handicrafts Excl. Hand Made Carpet (59.69%), Meat, Dairy & Poultry Products (54.63%), Iron Ore (49.97%), Gems & Jewellery (34.64%), Plastic & Linoleum (21.24%), Engineering Goods (20.74%), Tobacco (19.8%), Organic & Inorganic Chemicals (19.42%), Electronic Goods (18.93%), Rice (16.48%), Mica, Coal & Other Ores, Minerals Including Processed Minerals (15.29%), Marine Products (14.48%), Petroleum Products (9.19%), Cotton Yarn/Fabs./Made-Ups, Handloom Products Etc. (8.82%), Drugs & Pharmaceuticals (7.13%), Cereal Preparations & Miscellaneous Processed Items (6.52%), Man-Made Yarn/Fabs./Made-Ups Etc. (2.83%), and Fruits & Vegetables (1.31%) recorded positive growth during June 2026 over the corresponding month of last year.
- Imports of Project Goods (-85.44%), Silver (-73.62%), Pearls, Precious & Semi-Precious Stones (-16.83%), Chemical Material & Products (-12.13%), and Vegetable Oil (-2.58%) recorded negative growth during June 2026 over the corresponding month of last year.
- Services exports is estimated to grow by 6.16 percent during April-June 2026-27* over April-June 2025-26.
- Top 5 export destinations, in terms of change in value, exhibiting positive growth in June 2026 vis a vis June 2025 are South Africa (114.04%), Singapore (48.91%), China P Rp (31.49%), Oman (189.6%), and Malaysia (99.18%).
- Top 5 export destinations, in terms of change in value, exhibiting positive growth in April-June 2026-27 vis a vis April-June 2025-26 are Singapore (101.16%), Tanzania Rep (146.89%), South Africa (76.49%), Sri Lanka Dsr (124.63%), and China P Rp (27.54%).

- Top 5 import sources, in terms of change in value, exhibiting growth in June 2026 vis a vis June 2025 are Russia (85.02%), China P Rp (40.26%), U S A (33.86%), U Arab Emts (24.62%), and Taiwan (135.03%)
- Top 5 import sources, in terms of change in value, exhibiting growth in April-June 2026-27 vis a vis April-June 2025-26 are Russia (52.68%), China P Rp (27.94%), Oman (221.81%), U S A (23.82%), and Brazil (174.69%).

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