

F.No.1/14/2019-EPL-I
Government of India
Ministry of Commerce & Industry
Department of Commerce
(EPL-I Section)

Subject: Major Achievements of Department of Commerce during March 2023

I. Trade Performance

- Merchandise exports in 2022-23 were USD 447.46 Billion registering a positive growth of 6.03 percent over USD 422.00 Billion in 2021-22.
- Services exports were estimated at USD 322.72 Billion in 2022-23 as against USD 254.53 Billion in 2021-22 registering a positive growth of 26.79 percent.
- India's overall exports (Merchandise + Services) in 2022-23 is projected to record new high with an estimated export at USD 770.18 Billion as compared to USD 676.53 Billion in 2021-22, registering a positive growth of 13.84 percent.
- Merchandise exports in March 2023 were recorded at USD 38.38 Billion. The sectors which have recorded positive growth in merchandise exports during March 2023 over the corresponding month of last year are Oil Meals (USD 0.26 Billion; 156.56 %), Oil seeds (USD 0.17 Billion; 99.5 %), Electronic Goods (USD 2.86 Billion; 57.36 %), Coffee (USD 0.14 Billion; 17.86 %), Marine Products (USD 0.67 Billion; 12.85 %), Fruits & Vegetables (USD 0.42 Billion; 11.37 %), Rice (USD 1.13 Billion; 10.02 %), Ceramic products & glassware (USD 0.37 Billion; 9.73 %), Iron Ore (USD 0.37 Billion; 6.85 %), Drugs & Pharmaceuticals (USD 2.49 Billion; 4.19 %), Meat, dairy & poultry products (USD 0.38 Billion; 3.44 %), Tobacco (USD 0.09 Billion; 3.04 %) and Cereal preparations & miscellaneous processed items (USD 0.25 Billion; 2.7 %).
- Petroleum products export share in India's total merchandise exports have increased from 15.99% in 2021-22 to 21.12% in 2022-23.
- Electronics goods export share in India's total merchandise exports have increased from 3.71% in 2021-22 to 5.27% in 2022-23. Smartphones export stood at USD 10.96 billion during 2022-23.

II. Export Infrastructure

- During the month, Rs. 49 Lakh were released for 'Construction of office cum laboratory complex of export inspection agency at Visakhapatnam, Andhra Pradesh' project of Export Inspection Council (EIC) under Trade Infrastructure for Export Scheme (TIES).
- Development Commissioners of various SEZs during the month of March 2023 have approved the proposals of investment of Rs. 1368.7578 Crore, which will also provide employment to approx. 11401 persons.

III. Export Promotion

- India Telecom 2023 – 'An Exclusive International Business Expo' was organized by Telecom Equipment and Services Export Promotion Council (TEPC) from 22nd -23rd March, 2023 at New Delhi. TEPC has created this platform to bring potential buyers

from across the globe to interact and finalize business deals through B2B meetings with quality telecom equipment manufacturers and ICT services solution providers from India.

- Electronics and Computer Software Export Promotion Council (ESC) organized the 23rd edition of INDIASOFT at Pragati Maidan, New Delhi from 27th-29th March 2023. There was a participation of over 400 foreign delegates from 60 countries who networked with 150 Indian software and ITES companies.
- Electronics and Computer Software Export Promotion Council (ESC) organized its flagship event INDIA ELECTRONICS EXPO at Pragati Maidan, New Delhi from 27th-29th March, 2023. There was a participation of over 100 foreign delegates from 20 countries networked with 50 Indian electronics goods and components companies.

IV. MPEDA

- MPEDA has enrolled 143 farms, formed 78 new cluster farms and organised 154 campaigns benefitting 1935 beneficiaries during March 2023.
- 12 exporters, 3 processing plants, 2 storage premises and 2 peeling sheds and 1 handling facility were issued certificate of registration. Currently 428 EU approved seafood processing establishments and 69 EU approved cold storages are present.

V. Export Credit, Insurance and MAI Assistance

- During March 2023, ECGC Ltd. has supported exports of Rs 91,330 Crore, earned a premium of Rs 174 Crore, issued 1,460 policies, added 2,388 new buyers and settled claims worth Rs 203 Crore.

VI. Bilateral Trade

- India-Australia 18th Joint Ministerial Commission was held on 11th March, 2023 in New Delhi co-chaired by Hon'ble Commerce and Industry Minister (CIM) and Australia's Minister for Trade and Tourism, Senator the Hon Don Farrell. The meeting discussed the next steps for further enhancing bilateral economic relations, implementation of the India Australia Economic Cooperation and Trade Agreement (Ind-Aus ECTA), negotiations for the India-Australia Comprehensive Economic Cooperation Agreement (CECA) and about further developing two-way investment. Ministers also discussed engagement in the G20, the Indo Pacific Economic Framework (IPEF) and the World Trade Organization (WTO).
- The 4th Round of India-EU FTA Negotiations was held from 13th -17th March, 2023.
- The 8th Round of India- UK FTA Negotiations was held from 20th - 24th March, 2023 in Vanijya Bhawan, New Delhi.
- A meeting with the Chilean delegation led by Mr. Alex Wetzig, Secretary General, Ministry of Foreign Affairs, Chile was held on 31st March, 2023.
- Meeting of CIM with the Ambassador of Brazil in India was held on 6th March, 2023.

VII. DGFT

- Regional Authorities of DGFT have issued 16,989 Authorizations/Scripts under various FTP Schemes viz., Importers/Exporters Code (IEC), Service Exports from India's (SEIS), Advance Authorizations and Export Promotion Capital Goods (EPCG) during March 2023.

- Foreign Trade Policy, 2023 was launched on 31st March 2023. (Notification No.1/2023 dated 31/03/2023)
- Amendment in Policy Conditions under ITC HS code 2515 of Chapter 25 and 6802 of Chapter 68 of Schedule-I (Import Policy) of ITC (HS) 2022- reg. (Notification No. 60/2015-20 dated 14/03/2023)
- Amendment in import policy condition of Urea [Exim Code 31021000] in the ITC (HS) 2022, Schedule – I (Import Policy) (Notification No. 61/2015-20 dated 22/03/2023)
- Amendment in conditions of the Standard Input Output Norms (SION) at E-136 for export of wheat flour (Notification No. 62/2015-20 dated 23/03/2023)
- Inclusion of 18 HS Codes under Heading 5208 in Appendix 4R for RoDTEP - reg (Notification No. 63 dated 25/03/2023)
- Amendment in Import Policy Condition under Chapter 29 of ITC (HS) 2022, Schedule – I (Import Policy) (Notification No.64/2015-20 dated 31/03/2023)
- Discontinuation of Tariff Rate Quota for Import of Crude Sunflower Seed Oil w.e.f. 1st April 2023. (Public Notice No. 60/2015-20 dated 01/03/2023)
- Procedure for Registration Certificate for import of marble and Fresh (green) Areca Nut from Bhutan without Minimum Import Price condition – reg. (Public Notice No. 61/2015-20 dated 20/03/2023)
- Amendments in Export Policy of Bio-fuels under Chapter 27 of Schedule 2 (Export Policy) ITC (HS) classification of Export and Import. (Public Notice No. 62/2015-20 dated 22/03/2023)
- Extension of Date for mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) through the Common Digital Platform to 31st December 2023 –reg. (Trade Notice 27/2022-23 dated 28/03/2023)

VIII. **DGTR**

- **Directorate General of Trade Remedies (DGTR) has issued final findings in the following case:**
- i. Anti-Circumvention investigation alleged circumvention of anti-dumping duty imposed of High Tenacity Polyester Yarn originating in or exported from China PR.

IX. **Government e-Marketplace (GeM)**

- In the last fiscal year of 2022-23, GeM clocked a Gross Merchandise Value (GMV) of more than INR 2 Lakh Crore in a single year, an impressive jump of about 90% over the Financial Year 2021-22. The number of orders has also surpassed the 50-lakh mark.
- During the month 114 training sessions and 19 events were conducted for various Buyer and Seller organizations with a total participant count of 7700 with over 5600 Buyers and over 1700 sellers.
