## F.No.1/14/2019-EPL-I Government of India Ministry of Commerce & Industry Department of Commerce (EPL-I Section)

### Subject: Major Achievements of Department of Commerce during July 2024.

### I. Export Performance

- Total exports of merchandise and services in July 2024 is estimated at USD 62.42 Billion as against USD 60.71 Billion in July 2023, registering a positive growth of 2.81 percent.
- Non-petroleum & Non-Gems & Jewellery exports registered an increase of 5.69% from USD 25.47 Billion in July 2023 to USD 26.92 Billion in July 2024.
- The main drivers of merchandise exports growth in July 2024 include Electronic Goods, Engineering Goods, Drugs & Pharmaceuticals, Meat, dairy & poultry products and RMG of all Textiles.
- Electronic goods exports increased by 37.31% from USD 2.04 Billion in July 2023 to USD 2.81 Billion in July 2024.
- Engineering Goods exports increased by 3.66% from USD 8.72 Billion in July 2023 to USD 9.04 Billion in July 2024.
- Drugs and pharmaceuticals exports increased by 8.36% from USD 2.13 Billion in July 2023 to USD 2.31 Billion in July 2024.
- Meat, dairy & poultry products exports increased by 56.18% from USD 0.29 Billion in July 2023 to USD 0.46 Billion in July 2024.

#### II. Bilateral Trade

- The Commerce and Industry Minister (CIM) held a virtual meeting with United Kingdom (UK) Secretary of State for Business & Trade on July 11, 2024 to discuss the next steps in India-UK Foreign Trade Agreement (FTA).
- CIM had an official Meeting with Federal Councillor of Switzerland and team on the implementation of India-EFTA TEPA (India- European Free Trade Association-Trade and Economic Partnership Agreement) in Zurich, Switzerland on July 15, 2024.
- CIM held a meeting on the implementation of the India-EFTA TEPA with Swiss private sector on July 15, 2024 in Zurich, Switzerland.
- CIM-led delegation participated in the outreach session of G7 Trade Minister's Meeting held in Villa San Giovanni, Italy on July 16, 2024.

- Commerce Secretary led delegation attended the 14<sup>th</sup> BRICS Trade Ministers Meeting (TMM) held in Moscow, Russia on 26<sup>th</sup> July, 2024. The Trade Minister's meeting endorsed the Joint Communique and 6 outcome documents pertaining to various issues.
- On the side-lines of BRICS TMM, Commerce secretary held bilateral meetings with the Minister for Economic Development Maxim Reshetnikov, Member of the Board (Minister) of Trade, Eurasian Economic Commission Andrey Slepnev, Deputy Minister of Industry and Trade Alexey Gruzdev, and Head of FSVPS, Sergei Dankvert of the Russian Federation as well as with the Deputy Minister for the Department of Trade, Industry & Competition, South Africa, Zuko Godlimpi and the Minister of State for foreign Trade, UAE, Thani Bin Ahmed Al Zeyoudi, wherein bilateral trade issues were discussed for their early resolution.
- Commerce Secretary held a meeting with Director-General for Taxation and Customs Union, European Commission, on July 1, 2024 to discuss the issue of Carbon Border Adjustment Mechanism (CBAM), in Vanijya Bhawan, New Delhi.
- Commerce Secretary held a meeting on July 19, 2024 with HE Mr Kenneth Felix Haczynski da Nobrega, the Ambassador of Brazil to discuss WTO issues on Agriculture.
- The Chief Negotiators level meeting on the India-Peru Trade Agreement negotiations was held on 12<sup>th</sup> July 2024.
- An Additional Secretary level meeting was held with High Commissioner, High Commission of the Republic of Mozambique to discuss the issue of export of Pigeon Peas from Mozambique to India on July 26, 2024 in Vanijya Bhawan, New Delhi.
- An Additional Secretary level meeting was held with High Commissioner, High Commission of the Republic of Malawi to discuss the issue of export of Pigeon Peas to India on July 26, 2024 in Vanijya Bhawan, New Delhi.
- A Joint Secretary level meeting was held with Ambassador of the Embassy of Burkina Faso in Delhi, Ministry of Foreign Affairs, Burkina Faso, on July 16, 2024 to discuss issues regarding the duty-free preference regime for the Least Developed Countries (LDCs), including Burkina Faso.

## III. Export Infrastructure

• During the month of July 2024, Rs. 1.75 Crore (final tranche of 2<sup>nd</sup> and final instalment) was released to Andhra Pradesh Medtech Ltd. (AMTZ) for "Design, construction and manufacturing of Technetium 99m Generator (Medical Radio-isotope), Vishakhapatnam" and Rs. 31.75 Lakh (4<sup>th</sup> tranche of first instalment) was released to Tripura Industrial Development Corporation Ltd. (TIDC) for "Setting up of Birdwr Haat at Kamalpur, Dhalai, Tripura".

## IV. SEZ

• During the month of July 2024, Development Commissioners of various SEZs have approved the proposals of investment of Rs. 16045.85 Crore that is expected to provide employment to 24,532 persons.

## V. Export Promotion

- The Electronics and Computer Software Export Promotion Council [EP(E&SW)] with industry members, participated in a stakeholder consultation organized by the Government of Haryana on the Draft Haryana- Electronics System Design & Manufacturing (ESDM) Policy 2024 on July 4, 2024. The Council also organized a video conference of 15-member exporters with Latin American Countries (LAC) division, DoC & Ministry of External Affairs (MEA) focusing upon fostering cooperation between India and the Latin America and Caribbean region in the domain of Digital Public infrastructures. The Council, with the support of the Uzbek Embassy, organized an interactive meeting of its member companies (Software and Services) with the visiting Uzbek delegation in New Delhi on July 16, 2024. In addition, the Council organized an interaction with the technology start-ups of the 6th Batch of India Launch Pad 2024 at the Indian International Centre, New Delhi on July 30, 2024.
- Project Exports Promotion Council of India (PEPC) circulated information about 62 upcoming projects in infrastructure, water, power, and consultancy to its members in July 2024.
- The Telecom Equipment and Services Export Promotion Council (TEPC) organised a Defence Sector Information and communication technology (ICT) Conclave for African countries on July 29, 2024, in New Delhi.
- The Chemicals and Allied Products Export Promotion Council (CAPEXIL) Southern Region conducted Webinar on "Use of Artificial Intelligence in International Business" at Chennai in association with "Department of Management Studies, Indian Institute of Technology (IIT), Chennai and Micro, Small & Medium Enterprises (MSME) Department of Tamil Nadu Chennai" on July 16, 2024. It also conducted a Webinar Programme on "Accreditation: Assuring Quality, Regulatory Compliance & Facilitating Trade" in association with Indian Institute of Foreign Trade, Kolkata (IIFT) and National Accreditation Board for Certification Bodies, Quality Council of India, New Delhi (NABCB) on July 30, 2024.CAPEXIL Western Region organized Interactive Session on virtual mode with the Senior Officials of Embassy of India, Brazil on July 16, 2024 to explore the possibilities of various trade promotional activities including Trade Delegation to Brazil for Exhibition cum Buyer Seller Meet (BSM) as per advice of the Indian Mission.
- The Plastics Export Promotion Council (PLEXCONCIL) participated in "Sustainable Growth Opportunities for Plastics & Chemicals Sectors in West Bengal" organised by

Merchants' Chamber of Commerce & Industry in association with Indian Plastics Federation (IPF) and Indian Chemicals Council (ICC) on July 15, 2024.

• Shellac Export Promotion Council (SHEFEXIL) extended membership to 24 new companies in July 2024.

## VI. APEDA

- APEDA organised Bharat Agri Conclave cum International Buyer Seller Meet on July 6, 2024 in Meghalaya which was aimed to promote agri-horti products from the North East Region (NER), focusing on Meghalaya and provided a platform for producers and processors to showcase their products to buyers from 12 countries.
- The Indian Embassy in Oman organized a Buyer-Seller Meet for Indian exporters and Omani importers on July 22, 2024, with around 150 attendees, including importers, exporters, and relevant agencies. The event included a meeting with Oman's Ministry of Agriculture and Fisheries, All India Rice Exporters Association (AIREA) and the Poultry Association, focusing on halal certification, rice, and eggs.
- APEDA organised an Agri Export Opportunity cum Buyer-Seller Meet on July 25, 2024 in Leh to facilitate networking, understanding market trends and exploring business collaborations to showcase Ladakh's unique products. Approximately 100 participants from horticulture and agriculture departments, NABARD, SKAUST, and DIHAR-DRDO attended the event.
- The Indian Embassy in Bahrain organized a Buyer-Seller Meet with Bahrain on July 25, 2024 that was attended by the Indian Ambassador, the Chairman of the Bahrain Chamber of Commerce, importers, and relevant agencies. Indian products were displayed with strong India focused branding.

## VII. Export Credit and Insurance

• During July 2024, ECGC Ltd. supported exports of Rs 2,35,801 Crore, earned a premium of Rs 119.60 Crore, issued 1,225 policies, added 1,213 new buyers, and settled claims worth Rs 18.13 Crore.

# VIII. DGFT

- The Regional Authorities of DGFT issued 17,584 authorizations and scrips under various FTP schemes, viz., 2,229 under Advance Authorizations, 50 under Service Export from India Scheme (SEIS), 13,580 under Importers and Exporters Code (IEC) and 1,725 under Export Promotion Capital Goods (EPCG) during July 2024.
- Export of Non-Basmati White Rice under ITC(HS) Code 10063090 to Namibia through National Cooperative Exports Limited (NCEL)-reg was notified vide Notification No. 21/2024-25 dated July 29, 2024.

- Amendment in policy condition of S. No. 55 &57 Chapter 10- Schedule -2, ITC(HS) Export Policy, 2018-reg. was notified vide Notification No. 19/2024-25, dated July 15, 2024.
- Amendment in import policy condition for items under ITC (HS) code 07019000 of Chapter 07 of ITC (HS), 2022, Schedule-I (Import Policy) was notified vide Notification No. 20/2024 dated July 5, 2024.

# IX. DGTR

• Directorate General of Trade Remedies (DGTR) issued Final Finding of the following investigations in the month of July 2024:

(Suo-Motu) Anti-dumping Investigation concerning Imports of "Unframed Glass Mirror" originating in or exported from China PR.

- CBIC has finally imposed duty on the recommendation of DGTR on the following products in the month of July 2024:
  - i. Imposed countervailing duty on imports of Pneumatic Radial Tyre for buses & lorries imported from China PR for a period of five years
  - ii. Issued an amend notification No. 14/2020-Customs (ADD) dated 9th June, 2020
    in order to change the name of the producer viz. "Shell Eastern Petroleum (Pte)
    Ltd" to "Shell Singapore Pte. Ltd.", in pursuance of DGTR recommendations.

# X. GeM

- During July 2024, 206 training sessions and 24 events were conducted for various buyers and sellers organizations. About 13000 buyers and sellers participated in these events.
- GeM signed a Memorandum of Understanding (MoU) with the Society of Indian Defence Manufacturers (SIDM) in New Delhi on July 2, 2024. The MoU aims to facilitate greater procurement of Indian defence products and services through GeM portal.
- GeM conducted a National Awareness Workshop for Laghu Udyog Bharati (LUB) on July 1, 2024. CEO-GeM, addressed MSE members of Laghu Udyog Bharati (LUB) at the National Awareness Workshop, held at LUB head office in New Delhi. The workshop was attended by over 300 LUB members from headquarters and all State chapters.
- GeM signed MoUs on July 22, 2024 with the Institute for Environmental and Social Affairs (IESA), Ekta Art and Craft Sansthan and Maitreya Organisation to foster growth opportunities for women-led enterprises in Rajasthan. This collaboration aims to enhance market linkages and provide comprehensive support to women

entrepreneurs throughout their seller journey on GeM, from registration to bid participation.

- GeM signed an MoU with the Confederation of Indian MSME in ESDM and IT (CIMEI) in New Delhi, on July 12, 2024. The MoU aimed to facilitate the onboarding of interested stakeholders as sellers and service providers on the GeM portal, thereby expanding GeM's outreach to entrepreneurs associated with CIMEI.
- GeM signed an MoU with the Vishwakarma Industrial Association to enhance public procurement opportunities in Rajasthan on July 23, 2023.

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