

F. No. 1/14/2019-EPL-I
Government of India
Ministry of Commerce & Industry
Department of Commerce
(EPL-I Section)

Subject : Major Achievements of Department of Commerce during the month of November 2024

I. Export Performance

- The cumulative overall exports during April-November 2024 is estimated at USD 536.25 Billion, as compared to USD 498.33 Billion in April-November 2023, with an estimated growth of 7.61%.
- The cumulative value of merchandise exports during April-November 2024 was USD 284.31 Billion, as compared to USD 278.26 Billion during April-November 2023, registering a positive growth of 2.17%.
- Non-Petroleum (Non-POL) exports in November 2024 valued at USD 28.40 Billion registered an increased by 7.75% in comparison with USD 26.36 Billion in November 2023. The cumulative Non-POL exports in April - November 2024 valued at USD 239.70 Billion registered an increased by 7.38% in comparison with USD 223.24 Billion in April - November 2023. The Non-POL export of April-November 2024 surpassed the record of USD 233 Billion in April-November 2022. Non-petroleum & Non- Gems & Jewellery exports registered an increase of 11.79% from USD 23.55 Billion in November 2023 to USD 26.33 Billion in November 2024.
- Major drivers of merchandise exports growth in November 2024 includes Electronic Goods, Engineering Goods, Rice, Marine Products and RMG of all Textiles.
- Electronic Goods exports increased by 54.72% from USD 2.24 Billion in November 2023 to USD 3.47 Billion in November 2024.
- Engineering Goods exports increased by 13.75 % from USD 7.82 Billion in November 2023 to USD 8.90 Billion in November 2024.
- Rice exports increased by 95.18% from USD 0.59 Billion in November 2023 to USD 1.14 Billion in November 2024.
- Marine Products exports increased by 17.82% from USD 0.64 Billion in November 2023 to USD 0.76 Billion in November 2024.
- RMG of all Textiles exports increased by 9.81% from USD 1.02 Billion in November 2023 to USD 1.12 Billion in November 2024.

II. Bilateral Trade

- The Commerce & Industry Minister (CIM) met Minister Delegate for Foreign Trade and French Nationals Abroad (France) on November 27, 2024 in New Delhi and discussed bilateral trade and investment issues with France. CIM also jointly addressed the 14th India-France CEO's Forum the same day wherein he invited French business leaders to explore the opportunities in India.

- 25th meeting of the India-Russia Working Group on Trade and Economic Cooperation was held on November 5, 2024 in New Delhi under the Chairmanship of Commerce Secretary and Deputy Minister of Economic Development of the Russian Federation, in virtual mode, to discuss the issues including cooperation in the field of trade facilitation, Investments, Logistics and transport, FTA between India and Eurasian Economic Union.
- Ambassador of India to Czech Republic met Commerce Secretary on November 27, 2024 in New Delhi to discuss action points of the Protocol of 12th JCEC held in December 2023 and other bilateral matters.
- A meeting with Additional Secretary level of Department of Commerce and Deputy Secretary for New Zealand, Ministry of Foreign Trade and Affairs, was held on November 4, 2024 in New Delhi to discuss possibility to enter into FTA negotiations with India. It was decided to draft a non-paper for exploring the feasibility of initiation of an India New Zealand FTA on the basis of balanced and equitable outcome.
- The 6th ASEAN-India Trade in Goods Agreement (AITIGA) Joint Committee and related meetings for discussions on the review of ASEAN-India Trade in Goods Agreement were held from 15-22 November 2024 in New Delhi. The AITIGA Joint Committee met for 2 days from 21-22 November 2024 and the meeting was co-chaired by Additional Secretary level, Department of Commerce, India and Deputy Secretary General (Trade), Ministry of Investment, Trade & Industry, Malaysia. The leads and delegates from all 10 ASEAN countries viz. Brunei, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand & Viet Nam participated in the meeting.
- 4th India-Russia Sub-Working Group on Elimination of Barriers and Restrictions in Trade, Economic and Investment Spheres (SWG) was held on November 5, 2024 in New Delhi under the Chairmanship of Joint Secretary level, Department of Commerce and Director of the Department for Bilateral Cooperation Development of Ministry of Economic Development of the Russian Federation, in virtual mode, to discuss the issues relating to import duties, certification of goods, anti-dumping investigations, barriers in pharma, agro-industry, Marine Dairy etc.
- A meeting at Joint Secretary level, Department of Commerce was held with the Brazilian delegation led by Vice Secretary of Commerce and International Relations, Ministry of Agriculture and Livestock, along with another delegation led by Deputy Governor of the State of Rio Grande do Sul on November 8, 2024 in New Delhi. Representatives from other ministries and departments also participated in the discussion for facilitating trade in various sectors.
- A meeting led by Joint Secretary level, Department of Commerce with Group of Latin America and the Caribbean (GRULAC) was held on November 12, 2024 in New Delhi. The event aimed to foster stronger bilateral ties between India and LAC countries.
- A meeting between Joint Secretary level, Department of Commerce and Charged Affaires, Panama was held on November 22, 2024 in New Delhi to strengthen bilateral ties in the domains of commerce, culture and education.

- A virtual meeting led by Joint Secretary level, Department of Commerce between DGCI&S and INDEC, Argentina was held on November 22, 2024 in New Delhi. The primary focus of the discussion was trade related data including data exchange mechanisms, addressing discrepancies and enhancing bilateral trade statistics.

III. **Export Infrastructure**

- During the month of November, 2024, amount of Rs.10.9054 Crore was released for the projects under Trade Infrastructure for Export Scheme (TIES):-
 - i. Rs. 1.48 Crore (2nd tranche of 2nd & final installment of TIES Grant) to Airport Authority of India (AAI) for the project 'Establishment of Integrated Cargo Terminal (ICT) at Imphal International Airport, Imphal, Manipur'.
 - ii. Rs. 1.62 Crore (1st tranche of 2nd & final installment of TIES grant) to TIDEL Neo Ltd. for the project 'Development of Mini Tidel Park in Pillayarpatti Village, District Thanjavur, Tamil Nadu'.
 - iii. Rs. 1.5425 Crore (1st tranche of 2nd & final installment of TIES grant) to TIDEL Neo Ltd. for the project 'Development of Mini Tidel Park in Thiruchitrambalam, District Villupuram'.
 - iv. Rs. 1.5425 Crore (1st tranche of 2nd & final installment of TIES grant) to TIDEL Neo Ltd. for the project 'Development of Mini Tidel Park in Meelavitan-II Village, Thoothukudi Taluk'.
 - v. Rs. 1.5 Crore (3rd tranche of 2nd & final installment of TIES grant) to AMTZ for the project 'Establishment of Centre for Hollow Fibre Membrane extrusion for Haemodialysis'.
 - vi. Rs. 1.085 Crore (1st tranche of 2nd & final installment of TIES grant) to KIADB for the project 'Establishment of plug-and-play in Plot No. AM-02, Apparel Park Industrial Area, Mini Textile Park, Doddaballapur Industrial Area, Bengaluru'.
 - vii. Rs. 44.54 lakh (final tranche 2nd & final installment of TIES grant) to PSIEC for the project 'Upgradation of existing STPs in the IFPs'.
 - viii. Rs. 1.69 Crore (4th tranche of 1st instalment of TIES Grant) to HPSIDC for the project 'Pharma Lab Baddi-Phase-II'.

IV. **Special Economic Zone (SEZ)**

- During the month of November 2024, Development Commissioners of various SEZs approved the proposals of investment of Rs. 1660.95 Crore that is expected to provide employment to 28,529 persons.

V. **Export Promotion**

- Project Exports Promotion Council of India (PEPC) circulated information about 93 upcoming projects in infrastructure, water, power, consultancy to its members in November 2024.
- PEPC was one of the endorsement partners at 10th Edition East Africa Transport & Infrastructure organized by Bricisa Consulting Pvt Ltd at Dar es Salaam, Tanzania on 18th – 19th November, 2024. The event was a leading platform for discussions,

networking and collaboration within the transportation and infrastructure sector in East Africa. The major highlights of the conference were East Africa Transport Infrastructure Development; Port of Dar es Salaam a gateway for commerce and trade for Tanzania and numerous bordering landlocked states; Tanzania: Implementation strategy of the Transport Policy of 2011-2024; Cable cars and Ropeways – Prospects in East Africa; and Promoting sustainable transport solutions for East African Cities.

- Telecom Equipment & Services Export Promotion Council (TEPC) participated in the AFRICACOM 2024 held in Cape Town, South Africa from November 12–14, 2024.

VI. Agricultural and Processed Food Products Export Development Authority (APEDA)

- On November 21, 2024, APEDA organized an interaction meeting of Minister of State for Commerce & Industry with stakeholders in Dehradun. The program aimed to foster meaningful discussions among industry exporters/traders, FPO's/SHG's focusing on unlocking and enhancing Uttarakhand's export potential across various sectors of agriculture & allied Sectors.
- APEDA participated in Indian Seafood and Wine Testing Event held in Brussels on November 20, 2024. The event highlighted India's finest wines showcasing the country's rich winemaking heritage and wide range of products.
- APEDA participated in the 22nd edition of the Middle East Organic & Natural Products Expo 2024, held in Dubai from November 18-20, 2024. More than 15 leading Indian Organic exporters participated in the event showcasing India's growing and diverse range of Organic products. A Buyer-Seller meet was also organized and attended by more than 40 Indian exporters and overseas buyers. A dedicated section for Indian organic produce was inaugurated on November 18, 2024 at Lulu Retail Chain Store, Al Barsha, Dubai.

VII. Export Credit and Insurance (ECI)

- During November 2024, Export Credit Guarantee Corporation of India Limited (ECGC Ltd.) earned a premium of Rs. 111.90 Crore, issued 871 policies, added 1492 new buyers, and settled claims worth Rs. 21.15 Crore.

VIII. Directorate General of Foreign Trade (DGFT)

- The Regional Authorities of DGFT issued 16,852 authorizations and scrips under various FTP schemes, viz., 2,029 under Advance Authorizations, 6 under Service Export from India Scheme (SEIS), 13,399 under Importers and Exporters Code (IEC) and 1,418 under Export Promotion Capital Goods (EPCG) during November 2024.
- DGFT issued following Notifications during the month of November 2024: -
 - i. Amendment in Import Policy Condition of ITC HS Codes 85423100, 85423900, 85423200, 85429000 and 85423300 covered under Chapter 85 of ITC (HS), 2022, Schedule-1 (Import Policy) was notified vide Notification No. 41 dated November 29, 2024.

- ii. Syncing of ITC (HS), 2022- Schedule-1 (Import Policy) with Finance Act 2024 (No.2 of 2024) dated 16.08.2024 -reg was notified vide Notification No. 40 dated November 26, 2024.

IX. Directorate General of Trade Remedies (DGTR)

- DGTR has issued Final Finding(s) on the following investigations in the month of November 2024:
 - i. Sunset review of countervailing duties concerning imports of "Saccharin" originating in or exported from China PR.
- DGTR has issued Preliminary Finding(s) on the following investigations in the month of November 2024:
 - i. Anti-dumping investigation concerning imports of 'Textured Tempered Coated and Uncoated Glass' originating in or exported from China PR and Vietnam.
- Central Board of Indirect Taxes and Customs (CBIC) has finally imposed duty on the recommendation of DGTR on the following product(s) in the month of November 2024:
 - i. Imposed Anti-dumping duty (ADD) on Epichlorohydrin imported from China PR, Korea RP and Thailand for 5 years, pursuant to final findings of DGTR.
 - ii. Imposed ADD on Welded-Stainless Steel Pipes and Tubes from Thailand and Vietnam- reg.

X. Government eMarketplace (GeM)

- During November 2024, 210 training sessions and 33 events were conducted for various buyers and sellers' organizations. 10,760 buyers and sellers participated in these events.
- On 4th November 2024, GeM participated in the Indian Technical and Economic Cooperation (ITEC) Executive Programme on Data for Development – Capacity Building Initiative (D4D-CBI), held in New Delhi. The event, organised by National Institute of Labour Economics Research and Development (NILERD) under the aegis of NITI Aayog and Ministry of External Affairs, aimed to identify key policy-related challenges and opportunities in implementing data-driven governance.
- On 12th November 2024, GeM signed a Memorandum of Understanding (MoU) with the Federation of Indian Publishers (FIP) to widen outreach among its extensive network of pan-India seller & service providers.
- 25 bids have been awarded which are greater than ₹100 crore, Eastern Coalfields Limited (Subsidiary of Coal India Limited) has awarded a bid for "Mine Development & Operations Service -Revenue Sharing Basis" for ₹5,926; State Bank of India has awarded a bid for "Hiring, Operation and Management of ATM - per Transaction Based" for ₹1,801 crore; and National Aluminium Company Limited has awarded bid for "Heavy Fuel Oil (HFO) for Refinery, HFO for Smelter from Vizag, HFO for Smelter from Haldia, HFO for Central Processing Platform (CPP) from Vizag, HFO for CPP from Haldia" for ₹1,250 crore in November 2024.
