# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

### LOK SABHA UNSTARRED QUESTION NO. 2009 ANSWERED ON 11/03/2025

#### COMPREHENSIVE ECONOMIC PARTNERSHIP AGREEMENT

2009. SHRI BHARTRUHARI MAHTAB: SHRI RAVINDRA SHUKLA ALIAS RAVI KISHAN:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the key sectors that have been benefited the most from the Comprehensive Economic Partnership Agreement (CEPA) in terms of exports;
- (b) whether the Government is planning similar CEPAs with other countries based on the India-UAE model; and
- (c) if so, the details thereof?

#### **ANSWER**

वाणिज्य और उद्योग मंत्रालय में राज्य मंत्री (श्री जितिन प्रसाद)

## THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JITIN PRASADA)

- (a) So far as the Comprehensive Economic Partnership Agreement (CEPA) between India and the United Arab Emirates (UAE) is concerned, since its entering into force on 1st May 2022, India's exports have increased from USD 28 billion during FY 2021-22 to 35.6 USD billion during FY 2023-24. Bilateral trade has also risen from 72.9 USD billion to 83.7 USD billion during the same period. Some of the sectors that have seen increase in exports from India since CEPA came into force are Gems & Jewellery, Engineering Goods, Agricultural Products and Electronics goods.
- **(b) & (c)** The negotiations for Free Trade Agreements (FTAs) with countries like Oman, Australia, the United Kingdom and the European Union are currently ongoing.

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