

K-46014/14/2025-Export Infrastructure  
Government of India  
Ministry of Commerce & Industry  
Department of Commerce  
(Export Infrastructure)  
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Udyog Bhawan, New Delhi  
Dated: 18<sup>th</sup> November, 2025

Subject: Minutes of 21<sup>st</sup> meeting of the Empowered Committee (EC) on Trade Infrastructure for Export Scheme (TIES) –reg

The undersigned is directed to forward herewith the minutes of **21<sup>st</sup> meeting of the Empowered Committee (EC) on TIES** held under the Chairmanship of Sh. Rajesh Agrawal, Commerce Secretary on 07<sup>th</sup> November, 2025 at 12:00 Noon in Vanijya Bhawan, New Delhi, **for information and further necessary action.**

Receipts of minutes may kindly be acknowledged.



(Monika Dixit)

Under Secretary to the Government of India

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Encl.: As stated

To

Hheads of the Implementing Agencies (IA) concerned for the projects under TIES.

Copy for information to:

1. CEO, NITI Aayog
2. Secretary, Department for Promotion of Industry & Internal Trade
3. Secretary, Ministry of Development of North Eastern Region
4. Additional Secretary (NE), M/o Home Affairs
5. PPS to Commerce Secretary
6. PPS to AS&FA/ AS&DGFT/AS(NKY)/JS(VA)/EA(RL)/EA(CV)/Dir(YPD)/DS(AK)
7. EXIM Bank

**Minutes of the 21<sup>st</sup> meeting of Empowered Committee (EC) on 'Trade Infrastructure for Export Scheme (TIES)' held under the Chairmanship of Commerce Secretary on 07.11.2025 (Friday) at 12:00 Noon in Room No. 427, Vanijya Bhawan, New Delhi.**

1. The 21<sup>st</sup> meeting of Empowered Committee (EC) on 'Trade Infrastructure for Export Scheme (TIES)' was held under the Chairmanship of Commerce Secretary on 07.11.2025 (Friday) at 12:00 Noon. The list of participants is at 'Annexure-I'.
2. At the outset, the EC was informed about the progress achieved in implementation of the TIES since its inception in 2017-18. It was informed that 68 projects have been sanctioned under the TIES so far. 38 projects are completed, 13 cancelled/deferred & remaining are under implementation. The EC was informed that TIES is under implementation for the scheme period 2021-22 to 2025-26 with a total budget outlay of Rs. 360 crore. Furthermore, DoE vide OM dated 12.6.2023 had advised that new proposals under TIES may be undertaken within the approved outlay of Rs. 360 crore only and there should not be any committed liability under the scheme which exceeds the aforesaid approved outlay. Also, the EC was apprised about key projects completed under the scheme.
3. The EC was informed that agenda items for the meeting are as follows:-
  - A. Release of next installment of TIES grant for ongoing projects
  - B. Review of 6 projects sanctioned under TIES
  - C. New project proposal.
  - D. Request for waiver of penal interest regarding cancelled projects under TIES

A detailed presentation on the each agenda item was made before the EC.

**A. Release of next installment of TIES grant for ongoing projects**

**4. Agenda Item No. 1**

***Name of Project:*** Hi-Tech Cycle Valley, Dhanansu, Distt. Ludhiana

***Implementing Agency (IA):*** Punjab Small Industries & Export Corporation Ltd. (PSIEC)

***Project Cost:*** Rs. 100 crore

- TIES share: Rs. 20 crore.
- Fund Released: Rs. 10 crore
- Installment Requested: Rs. 10 Cr.

4.1 The EC was apprised that financial assistance of Rs. 20 Crore for the project was approved in the 15<sup>th</sup> meeting of EC held in November, 2021. Accordingly, 1<sup>st</sup> installment of TIES grant of Rs. 10 Crore was released in December, 2021 by the Department. IA has submitted UC for the 1<sup>st</sup> installment of TIES grant of Rs. 10 Crore.

4.2 The EC was informed that IA has completed the project by downsizing the initial total cost of the project from 171.51 Crore to Rs. 100 Crore. The component wise revised cost of the downsized project has been evaluated to reassess the eligible grant under TIES. Based on revised estimates, IA is still eligible for release of 2<sup>nd</sup> installment of TIES.

4.3 The EC was also informed that the request of IA to release 2<sup>nd</sup> installment was placed before EC in its 20<sup>th</sup> meeting held on 23.07.2025 wherein EC directed IA to submit details of MSME using the facility before considering its request. In compliance, IA, vide letter dated 24.09.2025 has furnished details regarding MSMEs being benefited by the facility. As per the information provided by IA, MSMEs are mainly being benefited via lower capital cost and time for setting up operations, reliable utilities (power, water effluent etc.), regulatory clearances in the facility, better logistics & connectivity, reduced environment & compliance risk.

4.4 The representative of IA informed that entire scope of the work related to development of the project has been completed in all respects. However, the scope concerning environment related infrastructure has been amended by the State Environment Impact Assessment Authority (SEIAA). The capacity of the Sewage Treatment Plant (STP) has been reduced and the components related to the Common Effluent Treatment Plant (CETP) and artificial rain water recharging have been omitted due to non-requirement at the site.

4.5 EC enquired about status of operationalization of the project. In reply, IA informed that project has been developed over area of 378.77 acres and around 80% area has been occupied by industrial units which are operational. IA was advised to share the details of smaller units benefited from the facility.

4.6 **After due deliberations, the EC considered the submission of IA regarding downsizing of the project and approved the release of Rs. 10 Crore as 2<sup>nd</sup> & final installment of TIES grant for the project.**

## 5. **Agenda Item No. 2**

**Name of Project:** *Establishment of Plug & Play Infrastructure in SIPCOT Industrial Growth Centre, Perundurai, Erode District, Tamil Nadu*

**Implementing Agency (IA):** *State Industries Promotion Corporation of Tamil Nadu (SIPCOT)*

**Project Cost:** Rs. 15.78 crore

- TIES share: Rs. 6.86 crore.
- Fund Released: Rs. 3.43 crore
- Installment Requested: Rs. 3.43 Cr.

5.1 The EC was apprised that financial assistance of Rs. 6.86 Crore for the project was approved in the 15<sup>th</sup> meeting of EC held on 24.11.2021. Accordingly, 1<sup>st</sup> installment of TIES grant of Rs. 3.43 Crore was released in February, 2022. IA has submitted UC for the 1<sup>st</sup> installment of TIES grant. The project has been completed by IA by downsizing the total cost of the project from Rs. 16.82 Cr. (as per DPR) to Rs. 15.78 Cr.

5.2 The EC was also apprised that the proposal to release 2<sup>nd</sup> installment of TIES grant for the project was placed before EC in its 20<sup>th</sup> meeting held on 23.07.2025, wherein EC deferred the proposal for cost analysis and eligible TIES share calculation regarding the revised cost of the project. Accordingly, the cost analysis of the project was done and comparative analysis of the revised component wise cost vis a vis cost as per DPR indicates that increase in Building &

Civil Works is due to increase in structural & roofing quantities, additional basement, approach road & drain works, etc, decrease in Plant & Equipments and Contingencies due to non-execution of certain components like lift, AC units, transformer, and furniture. The Overall expenditure remains within the sanctioned DPR limits, with no cost overrun. The eligible cost under TIES works out to ₹8.07 crore; and therefore, admissible grant @50% is ₹4.03 crore, against which ₹3.43 crore has been released. Thus, the eligible TIES share for release as 2<sup>nd</sup> installment for the project is Rs. 0.60 Crore.

5.3 The representative of IA informed that the reduction in the total cost of the project was due to a slight change in the layout of the project and the cost of components, without affecting the scope of the project.

5.4 **After due deliberations, the EC considered the submission of IA regarding the downsized cost of the project and approved the release of TIES' share of Rs. 60 lakh as 2<sup>nd</sup> & final installment of the TIES grant for the project.**

## **B. Review of projects sanctioned under TIES**

### **6. Agenda Item No. 3**

**Project Name:** Setting up of Irradiation facility in Hyderabad,

**Implementing Agency (IA):** Telangana Trade Promotion Corporation (TGTPC) & GMR Hyderabad International Airport Limited (GHIAL)

**Total Project Cost:** Rs. 20.22 Cr.

- TIES Share: Rs. 13.64 Cr.
- TIES Grant Released: NIL

6.1 The EC was apprised that the financial grant Rs. 13.64 Cr for the project was in principally approved in the 19<sup>th</sup> meeting of EC held on 27.08.2024 subject to furnishing tender documents and completion of EoI process. However, these details were awaited from the IA. The EC was also informed that fund of Rs. 13.64 Cr., which was in principally approved for this project, has been considered under committed liability under TIES, however, there is no progress in the project.

6.2 The EC was also apprised that the project was reviewed by EC in its 20<sup>th</sup> meeting held on 23.07.2025 wherein EC granted 1 month time to IA to take necessary action for consideration of its request for financial assistance under TIES.

6.3 The representative of IA informed that it is PPP based project in collaboration with Telangana Trade Promotion Corporation (TGTPC) & GMR Hyderabad International Airport Limited (GHIAL). The transaction advisory regarding the project has been on boarded. Further, IA informed that the process of formation of Special Purpose Vehicle (SPV) and appointment of Board Members is ongoing. IA informed that initiation of tender process would take around 45 days.

6.4 **After due deliberation, the EC deferred the financial assistance of the in-principally approved project due to a delay in the implementation. The committed liability of Rs. 13.64 Cr. for the project may be utilized for some other project.**

#### 7. Agenda Item No. 4

**Name of Project:** Creation of additional ZLD capacity in VISHTEC CETP

**Implementing Agency (IA):** Council for Leather Exports (CLE)

**Project Cost:** Rs. 18.64 crore

- TIES share: Rs. 7.02 crore.
- Fund Released: Rs. 6.25 crore

7.1 The EC was apprised that the project was approved under erstwhile ASIDE Scheme in September, 2015 with total cost of Rs. 18.64 Cr. and ASIDE share of Rs. 9.32 Cr. 1<sup>st</sup> installment of Rs. 2.30 Cr. was released under erstwhile ASIDE scheme during May, 2016. Further, on discontinuation of ASIDE, the project was considered under TIES by EC in its 8<sup>th</sup> meeting held on 15.03.2019 and approved TIES share of Rs. 7.02 Crore. Out of approved TIES share of Rs. 7.02 Cr., amount of Rs. 6.25 Cr. has been released and utilized by IA. Also, IA informed that the project will be fully completed by February, 2026.

7.2 The representative of IA informed that the project is under execution with reduced cost to Rs. 17.10 Cr in comparison to Rs. 18.64 Cr. as per DPR. A few items, totaling Rs. 1.54 Cr, have been dropped, which are non-core components and do not affect the project's functionality. In view of the reduction in the cost, IA intimated that it will not claim for the release of the balance TIES share of Rs. 77 lakh for the project.

**7.3 After due deliberations, the EC approved the submission of IA regarding the downsized cost of the project, subject to furnishing certification by IA that the scope of the project would not be affected due to a variation in the cost of the project. Additionally, IA was instructed to submit a report on the project's functionality and capacity utilization.**

#### 8. Agenda Item No. 5

**Project Name:** Common Facility Centre in Melvisharam, Tamil Nadu

**Implementing Agency (IA):** Council for Leather Exports (CLE)

**Total Project Cost:** Rs. 16.51 Cr.

- TIES Share: Rs. 4.84 Cr.
- TIES Grant Released: Rs. 2.42 Cr.

8.1 The EC was apprised that the project has been completed by downsizing from the initial total cost of Rs. 24.68 Cr. to Rs. **Rs. 16.51 Cr.** The downsized project was approved by the EC in its 20<sup>th</sup> meeting held on 23.07.2025. CLE, the Implementing Agency, has refunded the balance amount of Rs. 2.03 Cr. out of Rs. 2.42 Cr. released as the 1<sup>st</sup> instalment of the TIES grant, which was not admissible as per the revised component-wise cost calculation on downsizing the project.

8.2 Further, the EC was informed that there is also long long-pending issue of project land mortgage. SPV of the project has taken a term loan from Canara Bank by mortgaging the project land. Also, EC, in its 20<sup>th</sup> meeting held on 23.07.2025, directed IA to resolve the issue of land mortgage on priority. However, the issue is still to be resolved by IA. Also, the audit,



in draft audit para (dt. 01.08.2025) with subject '*Unfruitful Expenditure and Non-compliance of Scheme Guidelines*' for inclusion in the Audit Report (Civil), 2025 of the CAG, has made an adverse observation regarding the project. Audit has pointed out issues related to land mortgaging, delay in the implementation, inadequate employment creation, and unsustainable operations resulting in failure to achieve intended scheme objectives. On the basis of inputs received from CLE, the reply of the draft audit paragraph was sent by the Department.

8.3 The representative of IA informed that the project was completed on 31.12.2024 and it is operational. Regarding the issue of land mortgaging, CLE intimated that a term loan of Rs. 6.00 Cr. was availed by SPV VISHTAN from Canara Bank towards its contribution to this project, by pledging the project land. Due to non-servicing of the term loan, the Canara Bank has issued the Possession Notice under SARFAESI. Further, IA intimated that SPV is in the process of One Time Settlement (OTS) proposal for Rs. 7.00 Cr. with Canara Bank. On the request of SPV, CLE has made an initial 10% payment i.e. Rs. 70 lakh of the OTS proposal in the form of a DD in favor of Canara Bank from the unspent contribution of SPV available with CLE. On the basis of this, Canara Bank will process the OTS proposal of SPV for the Board's approval, and the balance amount of the OTS proposal will be settled within 4 months.

8.4 Regarding the observations made by the audit, IA informed that once the OTS issue is resolved, full-fledged operations and the envisaged employment targets will be achieved progressively.

8.5 **After due deliberations, the EC directed IA to take necessary action to address the issue raised in the audit observation and to furnish the following details to the Department:**

- (i) **Concrete Action Plan regarding Capacity Utilization of the project as per the objectives of the scheme/DPR;**
- (ii) **Detailed plan to settle the land mortgage issue;**
- (iii) **Steps taken by CLE in addressing the issue raised by the audit.**

## 9. **Agenda Item No. 6**

**Project Name:** Establishment of Spices Complex in Sikkim

**Implementing Agency (IA):** Spices Board

**Total Project Cost:** Rs. 26.51 Cr.

- TIES Share: Rs. 17.74 Cr.
- TIES Grant Released: Rs. 8.87 Cr.

9.1 The EC was apprised that the financial assistance of Rs. 17.74 Cr under TIES for the project was approved in the 13<sup>th</sup> meeting of EC held on 09.2021, with completion scheduled by March, 2024. However, due to implementation delay, the EC, in its 16<sup>th</sup> meeting held on 01.09.2022, decided to cancel the project. Subsequently, on request of the IA, the EC, in its 17<sup>th</sup> meeting held on 24.01.2023, revived the project under TIES. In the 19<sup>th</sup> meeting of EC held on 27.08.2024, the project was reviewed and on the request of IA, the timelines for completion of the project was extended to July, 2025. Also, 1<sup>st</sup> installment of the TIES grant of Rs. 8.87 Cr. was released in March, 2021 for the project. However, as per the latest status

furnished by IA, there is only 40% physical progress in the project. Also, the EC was informed that pari passu expenditure from its own source has not been made by IA in the project.

9.2 The representative of IA informed that this is 1<sup>st</sup> integrated Spices Park in Sikkim and will benefit the Farmers, FPOs, and Exporters of the North Eastern Region. Also, on the slow pace of progress in the project, IA informed that the progress in the project was affected due to topographical reasons, such as landslides, floods, and blockage of highways due to natural calamities in the region

9.3 The representative of IA also requested to extend the timelines of completion of the project till May, 2026 and to release 2<sup>nd</sup> installment of the TIES grant for the project.

**9.4 After due deliberations, the EC considered the request of IA to extend the timelines of completion of the project till May, 2026. Also, EC directed IA to furnish the following details to the Department:**

- (i) Details of pari passu expenditure made by IA from its own source in the project;**
- (ii) Complete implementation/expansion plan of the project till May, 2026;**
- (iii) Monthly progress report of the project**

**9.5 Further, the EC also remarked that in case the project is not completed by IA by May, 2026-**

**(i) No further installment under TIES will be released by the Department, and IA has to complete the project by incurring balance expenditure from its own sources;**

**(ii) In case the project is not completed by IA, it has to refund the TIES grant released for the project alongwith detailed justification regarding failure on the part of the Spices Board in the implementation of the project.**

#### **10. Agenda Item No. 7**

***Name of Project:*** Pharma Lab Baddi – Phase II

***Implementing Agency (IA):*** Himachal Pradesh State Industrial Development Corporation (HPSIDC)

***Project Cost:*** Rs. 20.54 crore

- TIES share: Rs. 13.53 Cr.
- Fund Released: Rs. 6.76 Cr.

10.1 The EC was apprised that financial assistance of Rs. 13.53 Cr. for the project was approved in the 16<sup>th</sup> meeting of EC held in September, 2022. Accordingly, 1<sup>st</sup> installment of the TIES grant of Rs. 6.76 Cr. was released in four equal tranches of Rs. 1.69 Cr. IA has submitted UC for the 1<sup>st</sup> installment of the TIES grant of Rs. 6.76 Cr. Further, EC was informed that out of the State Govt. share of Rs. 7.01 Cr, Rs. 1.3 Cr. has been released/utilized in the project, and the balance amount of pari passu contribution from the State Govt. share is to be utilized for the project.

10.2 The representative of IA informed that the civil work of the project is complete, and installation of machinery/equipment is pending. Also, IA requested to release the next installment of the TIES grant i.e. Rs. 6.77 Cr. for the project.

10.3 Regarding the request of IA to release the next installment, the EC was informed that IA has to utilize pari passu expenditure from its own source to become eligible for the release of the next installment of the TIES grant. On this, a representative of IA informed that the amount of Rs. 1.30 Cr. has been utilized from the State Govt. contribution, and an additional fund of Rs. 2.00 Cr. has been received from the State Govt. for the project.

10.4 **After due deliberations, the EC approved the release of Rs. 6.77 Cr. as 2<sup>nd</sup> & final installment of the TIES grant for the project, subject to furnishing details of pari passu expenditure by IA.**

#### 11. **Agenda Item No. 8**

**Name of Project:** Setting up of Accelerator Mass Spectrometry (AMS) facility for Adulteration Assessment

**Implementing Agency (IA):** Centre for Aromatic Plants (CAP), (Selaqui, Dehradun)

**Project Cost:** Rs. 29.58 Cr.

- TIES share: Rs. 19.52 Cr.
- Fund Released: NIL

11.1 The EC was apprised that the project was approved by EC in its 20<sup>th</sup> meeting held on 23.07.2025, and EC recommended to release Rs. 9.76 Cr. as the first installment of the TIES grant, subject to furnishing tender documents by IA, which are still awaited from IA. Further, the EC was informed that the total project cost is Rs. 29.58 Cr. and the share of IA in the project is Rs. 10.06 Cr.

11.2 Further, EC was apprised that IA, vide letter dated 28.10.25, has intimated that it has constituted a committee for the purchase of AMS instruments with an estimated cost of Rs. 19.98 Cr. Probable vendor (foreign-based) has informed IA that they would accept the payment through an irrevocable letter of credit (L/C) for the full value of the confirmed purchase order issued in their favor. As per advice from the Bank (Bank of Baroda), L/C in foreign currency can be issued against the fixed deposit of 110% of value of L/C to account for foreign currency fluctuations. Hence, IA has to deposit an amount of Rs. 21.98 Cr. with the bank for opening an L/C in favor of the supplier.

11.3 The representative of IA requested to release an amount of Rs. 15.91 Cr. as 1<sup>st</sup> installment in one tranche for the opening of L/C for the purchase of instruments. Further, IA informed that the balance amount for opening L/C will be borne by IA from its own source.

11.4 **After due deliberations,**

- The EC directed IA to utilize its own share of Rs. 10.06 Cr. in the project for opening of L/C of Rs. 21.98 Cr. The EC approved the release of Rs. 11.92 Cr. as 1<sup>st</sup> installment of the TIES grant in one tranche, as the balance amount for opening of L/C;**



- ii. **The EC also approved to release of part balance TIES share i.e. Rs. 3.8 Cr. as 2<sup>nd</sup> installment of TIES grant for the project to carry on other activities subject to furnishing UC of 1<sup>st</sup> installment and Purchase Order for the procurement of instruments.**

**C. New Project Proposal**

**12. Agenda Item No. 9**

**Proposal:** Setting up of Indian Institute of Packaging (IIP) – Lucknow

**Implementing Agency (IA):** Institute of Entrepreneurship Development (IEDUP), Department of MSME & Export Promotion, Govt. of UP

**Total Project Cost:** Rs. 18.36 Cr.

**TIES Share Sought:** Rs. 11.16 Cr

**TIES Share Admissible:** Rs. 11.16 Cr

12.1 The EC was informed that project proposal from the Department of MSME & Export Promotion, Govt. of UP has been received regarding setting up of Indian Institute of Packaging (IIP) infrastructure facility in Lucknow. Major objective of the IIP-Lucknow is to conduct education programmes, skill development and capacity building training on packaging technology and help U.P state to develop packaging design and branding. The institute will facilitate the industries in and around the city as well as other districts in U.P. The proposal was also included in the agenda of 20<sup>th</sup> meeting of EC held on 23.07.2025, however, the proposal was deferred by EC.

12.2 The representative of IA informed that work in the project has already been started and expected to be completed in next one year. Further, IA informed that out of State Govt. share of Rs. 7.20 Cr, fund of amount Rs. 5.48 Cr. has been released for the project.

12.3 The representative of EXIM Bank informed that the project is expected to break even by the fourth year, with a projected surplus ₹0.25 Crores and a surplus of ₹0.30 Crore in the fifth year. The project appears financially viable with the provided funding and is expected to generate positive cash flow from the fourth year onwards.

**12.4 After due deliberations, the EC approved the financial assistance under the TIES of Rs. 11.16 Cr. for the project, and recommended to release amount of Rs. 5.58 Cr. as 1<sup>st</sup> installment of TIES grant for the project.**

**D. Request for waiver of penal interest regarding cancelled projects under TIES**

**13. Agenda Item No. 10**

**Project:** Construction of Trade Facilitation Centre at MEPZ SEZ, Tambaram Taluk, Kancheepuram District., Tamil Nadu

**Implementing Agency (IA):** Madras Export Processing Zone (MEPZ) - SEZ

**TIES grant released:** Rs. 8.54 Cr

**TIES grant refunded:** Rs. 8.54 Cr

13.1 The EC was informed that TIES grant of Rs. 8.54 Cr. was released by the Department vide Sanction Order dated 13.12.2021. Further, due to inordinate delay in the implementation, in the 18<sup>th</sup> meeting of EC held on 14.07.2023, EC decided not to release further fund and directed IA to refund the TIES grant released for the project. As per terms of TIES guidelines/Sanction Order, in the event of the grantee failing to comply with the terms and conditions mentioned in this sanction letter, it shall be liable to refund whole or a part amount of the grant with interest @10% per annum thereon.

13.2 Further, the EC was informed that IA has remitted complete principal amount of TIES grant released for the project alongwith interest accrued to the Department.

13.3 Representative of IA informed that TIES grant released for the project and accrued interest has been refunded by IA to the Department. Regarding refund of penal interest, IA informed that penal interest @ 10% pa is punitive and excessive. Hence, IA requested to waive penal interest @ 10% pa.

13.4 The EC was apprised that regarding waiver of penal interest, earlier in 2022, on the basis of request for exemption of penal interest of two cancelled projects; EC in its 14<sup>th</sup> meeting held on 02.08.2021 agreed to refer the proposal to Department of Expenditure (DoE) for concurrence. Accordingly, the proposal was approved by DoE.

13.5 **After due deliberations, the EC considered the requests of IA for wavier of penal interest and decided to refer the matter to Department of Expenditure for concurrence subject to certification by IA that complete amount of accrued interest on TIES grant has been remitted to CFI.**

#### 14. Agenda Item No. 11

**Project:** Upgradation of Marine export Unit of Karnataka Fisheries Development Corporation at Kulai, Dakshina Kannada District, Karnataka

**Implementing Agency (IA):** Karnataka Fisheries Development Corporation (KFDC)

TIES grant released: Rs. 5.46 Cr

TIES grant refunded: Rs. 5.46 Cr

14.1 The EC was informed that TIES grant of Rs. 5.46 Cr. was released by the Department vide Sanction Order dated 20.09.2022 to Visvesvaraya Trade Promotion Centre (VTPC), the Central Nodal Agency (CNA) of the project for release of fund as per the guidelines prescribed by Department of Expenditure. Subsequently, due to inordinate delay in the implementation of the project, the project was cancelled in the 19<sup>th</sup> meeting of EC held on 27.08.2024 and EC directed IA to refund the TIES grant released for the project alongwith penal interest @10% per annum.

14.2 The EC was informed that VTPC, the CNA of the KFDC, on 30.08.2024 remitted the TIES grant of Rs. 5.46 Cr. released for the project. However, penal interest has not been remitted by IA. Further, the EC was apprised that as per the new guidelines of Department of Expenditure regarding release of fund, accrued interest on TIES grant is being remitted by CNA periodically.

14.3 The representative of IA informed that TIES grant was not credited to SNA A/c from the CNA Account and KFDC has not received TIES grant from the account of VTPC (CNA of the project). Hence, IA requested for the waiver of penal interest.

14.4 **After due deliberations, the EC considered the requests of IA for wavier of penal interest and decided to refer the matter to Department of Expenditure for concurrence subject to certification by IA that complete amount of accrued interest on TIES grant has been remitted to CFI.**

15. **Agenda Item No. 12**

**Project:** Expansion/Improvement (3 MLD Effluent Refractory Management & TDS Reduction) in CETP, Baddi, District Solan, Himachal Pradesh

**Implementing Agency (IA):** Baddi Infrastructure

TIES grant released: Rs. 10 Cr

TIES grant refunded: Rs. 9,22,42,135/-

15.1 The EC was informed that TIES grant of Rs. 10 Cr. was released by the Department vide Sanction Order dated 26.08.2021. Due to inordinate delay in the implementation, project was cancelled in 19<sup>th</sup> meeting of EC held on 27.08.2024. EC directed to refund the TIES grant released by the Department alongwith penal interest @10% pa.

15.2 Further, the EC was informed that out of 10 Cr. released by the Department IA has remitted the amount of Rs. 9,22,42,135/- through Bharatkosh. However, amount of Rs. 77,57,865/- out of principal amount of TIES grant and penal interest is pending for remittance by IA.

15.3 The representative of IA informed that IA it has remitted total amount of around Rs. 10.59 Cr. as principal and accrued interest. Further, IA informed that amount of Rs. 77,57,865/- has been utilized on the preoperative expenses including payment to consultants, DPR preparation, Tendering Process, Consultation and Validation etc. It expressed its inability to refund the balance principal amount of TIES grant and penal interest due to financial constraints. It requested for the waiver of amount utilized by it and penal interest.

15.4 The EC remarked that since the project has not been taken up for its intended objectives, utilization of TIES grant would remain unfruitful.

15.5 **After due deliberations, the EC directed IA to remit the balance principal amount (Rs. 77,57,865/-) of TIES grant with in 15 days. Further, the EC agreed to take the requests of IA for wavier of penal interest with Department of Expenditure for concurrence subject to refund of balance principal amount of TIES grant by IA and certification by IA that complete amount of accrued interest on TIES grant has been remitted.**

16. **Agenda Item No. 13**

**Project:** Provision of 3 MLD Water Supply System in SIPCOT Industrial Park, Cuddalore

**Implementing Agency (IA):** State Industries Promotion Corporation of Tamil Nadu (SIPCOT)

TIES grant released: Rs. 4.72 Cr.  
TIES grant refunded: Rs. 2.36 Cr.

16.1 The EC was informed that TIES grant of Rs 4.72 Crore was released by the Department in two installment each of Rs. 2.36 Cr. in February, 2022 and November, 2022. Due to inordinate delay in the implementation, project was cancelled in 19<sup>th</sup> meeting of EC held on 27.08.2024. EC directed to refund the TIES grant released by the Department alongwith penal interest @10% pa.

16.2 Further, the EC was informed that out of Rs. 4.72 Cr. released by the Department, Tamil Nadu Industrial Development Corporation (TIDCO), the Central Nodal Agency (CNA of the project remitted the amount of Rs. 2.36 Cr in November, 2024. However, balance amount of Rs. 2.36 Cr. and penal interest has not been remitted by IA. Further, EC was apprised that as per the new guidelines of Department of Expenditure regarding release of fund, accrued interest on TIES grant is being remitted by CNA periodically.

16.3 The representative of IA informed that it has utilized amount of Rs. 2.36 Cr. released as 1<sup>st</sup> installment of TIES grant for the project and also submitted the Utilization Certificate (UC) to the Department. Later, the project was cancelled as work in the project could not proceed due to public agitation. Refund of utilized amount and penal interest would place a significant financial strain on it. Hence, IA requested to consider waiver of amount utilized by it and penal interest.

16.4 The EC remarked that since the project has not been taken up for its intended objectives, utilization of TIES grant would remain unfruitful.

16.5 **After due deliberations, the EC directed IA to remit the balance principal amount (Rs. 2.36 Cr.) of TIES grant within 15 days. Further, the EC agreed to take the requests of IA for wavier of penal interest with Department of Expenditure for concurrence subject to refund of balance principal amount of TIES grant by IA and certification by CNA/IA that complete amount of accrued interest on TIES grant has been remitted.**

17. **Agenda Item No. 14**

**Project:** Plug & Play Infrastructure at SIPCOT Industrial Park, Vallam- Vadagal

**Implementing Agency (IA):** State Industries Promotion Corporation of Tamil Nadu (SIPCOT)

TIES grant released: Rs. 7.76 Cr.  
TIES grant refunded: Rs. 7.4316 Cr.

17.1 The EC was informed that TIES grant of Rs 7.76 Crore was released by the Department in January, 2022. Due to inordinate delay in the implementation, project was cancelled in 19<sup>th</sup> meeting of EC held on 27.08.2024. EC directed to refund the TIES grant released by the Department alongwith penal interest @10% pa.

17.2 Further, the EC was informed that out of Rs. 7.76 Cr. released by the Department, Tamil Nadu Industrial Development Corporation (TIDCO), the Central Nodal Agency (CNA of the project remitted the amount of Rs. 7.4316 Cr.in November, 2024. However, balance amount

of Rs. 32.84 lakh. and penal interest has not been remitted by IA. Further, EC was apprised that as per the new guidelines of Department of Expenditure regarding release of fund, accrued interest on TIES grant is being remitted by CNA periodically.

17.3 The representative of IA informed that it has utilized amount of around Rs. 32.84 lakh in the project. Later, the project was cancelled as work in the project could not proceed due to due to non-performance of vendor. Refund of utilized amount and penal interest would place a significant financial strain on it. Hence, IA requested to consider waiver of amount utilized by it and penal interest.

17.4 The EC remarked that since the project has not been taken up for its intended objectives, utilization of TIES grant would remain unfruitful.

17.5 **After due deliberations, the EC directed IA to remit the balance principal amount (Rs. 32.84 lakh) of TIES grant within 15 days. Further, the EC agreed to take the requests of IA for wavier of penal interest with Department of Expenditure for concurrence subject to refund of balance principal amount of TIES grant by IA and certification by CNA/IA that complete amount of accrued interest on TIES grant has been remitted.**

18. **Agenda Item No. 15**

**Project:** Establishment of warehousing infrastructure at SIPCOT Hi-Tech SEZ Oragadam

**Implementing Agency (IA):** State Industries Promotion Corporation of Tamil Nadu (SIPCOT)

TIES grant released: Rs. 3.21 Cr.

TIES grant refunded: Rs. 3.21 Cr.

18.1 The EC was informed that TIES grant of Rs 3.21 Crore was released by the Department in January, 2022. Due to inordinate delay in the implementation, project was cancelled in 19<sup>th</sup> meeting of EC held on 27.08.2024. EC directed to refund the TIES grant released by the Department alongwith penal interest @10% pa.

18.2 Further, the EC was informed that TIES grant of Rs. 3.21 Cr. released by the Department has been remitted by Tamil Nadu Industrial Development Corporation (TIDCO), the Central Nodal Agency (CNA of the project in November, 2024. However, penal interest has not been remitted by IA. Further, EC was apprised that as per the new guidelines of Department of Expenditure regarding release of fund, accrued interest on TIES grant is being remitted by CNA periodically.

18.3 The representative of IA informed that refund of penal interest would place a significant financial strain on it. Hence, IA requested to consider waiver of penal interest.

18.4 **After due deliberations, the EC agreed to take the requests of IA for wavier of penal interest with Department of Expenditure for concurrence subject to certification by CNA/IA that complete amount of accrued interest on TIES grant has been remitted.**



19. **Agenda Item No. 16**

**Project:** Construction of World Trade Center, Ranchi, Jharkhand

**Implementing Agency (IA):** Jharkhand Industrial Infrastructure Development Corporation (JIIDCO)

TIES grant released: Rs. 9.80 Cr.  
TIES grant refunded: Rs.9,49,34,827/-

19.1 The EC was informed that TIES grant of Rs 9.80 Crore was released by the Department in December, 2019. Due to inordinate delay in the implementation, project was cancelled in 16<sup>th</sup> meeting of EC held on 01.09.2022. As per terms of TIES guidelines/Sanction Order, in the event of the grantee failing to comply with the terms and conditions mentioned in this sanction letter, it shall be liable to refund whole or a part amount of the grant with interest @10% per annum thereon.

19.2 Further, the EC was informed that out of Rs. 9.80 Cr. released by the Department, IA has remitted the amount of Rs. 9,49,34,827/- on 04.11.2025. Also accrued interest of around 1.60 Cr has been remitted by IA. . However, balance principal amount (Rs. 30,65,173/-) of TIES grant of and penal interest has not been remitted by IA

19.3 The representative of IA informed that balance amount of TIES grant, which has not been remitted, has been utilized by it in the project. IA requested for the waiver of amount utilized and penal interest.

19.4 The EC remarked that since the project has not been taken up for its intended objectives, utilization of TIES grant would remain unfruitful.

19.5 **After due deliberations, the EC directed IA to remit the balance principal amount (Rs. 30,65,173/-) of TIES grant within 15 days. Further, the EC agreed to take the requests of IA for wavier of penal interest with Department of Expenditure for concurrence subject to refund of balance principal amount of TIES grant by IA and certification by IA that complete amount of accrued interest on TIES grant has been remitted.**

20. **Agenda Item No. 17**

**Project:** Upgradation of infrastructure at LCS Muhurighat, Belonia, South Tripura

**Implementing Agency (IA):** Tripura Industrial Development Corporation Ltd.

TIES grant released: Rs. 6.15 Cr.  
TIES grant refunded: Rs.5,40,54,593/-

20.1 The EC was informed that TIES grant of Rs 6.15 Crore was released by the Department in February, 2018 for the project. There was significant delay in the implementation of the project as there was issue regarding work within 150 yards of IB from Bangladesh side. The project was deferred by EC in its 20<sup>th</sup> meeting held on 23.07.2025 and IA was directed to refund amount of Rs. 6.15 Cr. to CFI.

20.2 Further, the EC was informed that out of Rs. 6.15 Cr. released by the Department, IA has remitted the amount of Rs. 5,40,54,593/- on 07.10.2025. Also accrued interest of Rs/ 2,40,48,287/- has been remitted by IA. However, balance principal amount (Rs. 74,45,407/-) of TIES grant has not been remitted by IA. Further, EC was informed that IA has furnished Utilization Certificate (UC) for the balance principal amount of TIES grant which was not refunded.

20.3 The representative of IA was not present in the meeting.

20.4 The EC remarked that since the project has not been taken up for its intended objectives, utilization of TIES grant would remain unfruitful.

**20.5 After due deliberations, the EC directed IA to remit the balance principal amount (Rs. 74,45,407/-) of TIES grant within 15 days.**

The meeting ended with the vote of thanks to the Chair.

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Annexure I

List of Participants in the 21<sup>th</sup> meeting of Empowered Committee (EC) on TIES held on 07.11.2025 under the Chairmanship of Commerce Secretary

S.No.	Name and Designation	Department/organization
<u>Department of Commerce:</u>		
1.	Sh. Rajesh Agrawal, Commerce Secretary	DoC
2.	Sh. Ajay Bhadoo, DGFT & AS	DoC
3.	Sh. C. Vanlalramsanga, Economic Adviser	DoC
4.	Ms. Renu Lata, Economic Adviser	DoC
5.	Sh. Y.P. Dhewal, Director	DoC
6.	Sh. Anil Kumar, Deputy Secretary	DoC
7.	Ms. Monika Dixit, Under Secretary	DoC
<u>Others Ministries/ Department / Organization:</u>		
8	Sh. Harinder Singh, Under Secretary	NITI Aayog
9	Sh. Subham Pandey, YP	NITI Aayog
10	Sh. Shri Rajesh Kumar Singh, Under Secretary	Ministry of Home Affairs
11	Sh. Manas Mondal, Deputy Secretary	Ministry of DoNER
12	Sh. Amol ket, Director	Department for Promotion of Industry & Internal Trade (DPIIT)
13	Smt. Supriya Ghosh, E.O.	Department for Promotion of Industry & Internal Trade (DPIIT)
14	Dr. Karampal Singh, Consultant	Department for Promotion of Industry & Internal Trade (DPIIT)
15	Sh. Ajay Rana, Deputy General Manager	Exim Bank
16	Ms. Swati Jangra, Chief Manager	Exim Bank
<u>Representative of Implementing Agencies (IAs)</u>		
17	Punjab Small Industries & Export Corporation Ltd. (PSIEC)	Sh. Amanpreet Singh, Executive Engineer
18	States Industries Promotion Corporation of Tamil Nadu (SIPCOT)	Thiru. S. Devairakkam, Special Chief Engineer
19	States Industries Promotion Corporation of Tamil Nadu (SIPCOT)	Sh. Prem Ravi, LO, SIPCOT
20	Telangana Trade Promotion Corporation (TGTPC)	Sri J. Nikhil Chakravarthy, Managing Director
21	Telangana Trade Promotion Corporation (TGTPC)	Sri V. Srinivas, Chief Engineer
22	GMR Hyderabad International Airport Limited (GHIAL)	Mr. Sarang Kame, Head Strategy

23	GMR Hyderabad International Airport Limited (GHIAL)	Mr. Kandi Srinivasulu - CFO, GACAEL
24	Council for Leather Exports (CLE)	Shri R Selvam, Executive Director
24	Spices Board	Shri B. N. Jha, Director (Marketing)
25	Himachal Pradesh State Industrial Development Corporation (HPSIDC)	Dr. Richa Verma, Managing Director.
26	Himachal Pradesh State Industrial Development Corporation (HPSIDC)	Sh. Rajesh Manhas, Executive Engineer
27	Centre for Aromatic Plants (CAP) Govt of Uttarakhand	Shri Mahavir Prasad Mamgain, Principal Assistant
28	Centre for Aromatic Plants (CAP) Govt of Uttarakhand	Dr. Arvind Kumar, Scientist-B
29	Centre for Aromatic Plants (CAP) Govt of Uttarakhand	Dr. S. Zafar Haider, Scientist B
30	D/o MSME & Export Promotion, Govt of U.P.	Ms. Rochna Srivastava, DC Industries
31	Indian Institute of Packaging (IIP)	Sh. Tanveer Alam, Additional Director, IIP
32	Jharkhand Industrial Infrastructure Development Corporation (JIIDCO)	Shri Sanjay Sahoo, General Manager
33	Baddi Infrastructure	Mr. Vijay K. Arora, Director & CEO
34	Baddi Infrastructure	Mr. Sachin Jain, CFO
35	Karnataka Fisheries Development Corporation (KFDC), Govt. of Karnataka	Shri Mahesh Kumar, GM
36	Madras Export Processing Zone (MEPZ)-SEZ	Shri Prabhu Kumar K, Deputy Development Commissioner

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